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TIME-TABLE:

WEEK DAYS.

7.00 a.m., 7.10 a.m.
7.30 a.m. to 8.00 a.m. every 15 minutes
8.00 „ „ 11.00 „ „ 10 „
11.30 „ „ 12.30 p.m. „ 15 „
12.30 p.m. „ 2.30 „ „ 10 „
2.30 „ „ 4.00 „ „ 15 „
4.00 „ „ 8.10 „ „ 10 „

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8.50 p.m., 9.00 p.m., 9.20 p.m.
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11.15 „ „ 12.00 noon „ 15 „
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KOWLOON-CANTON RAILWAY.

TIME-TABLE

On and after FRIDAY, SEPTEMBER 15TH, 1922, until further Notice.
(All previous Time Tables cancelled.)

DOWN TRAINS

Stations	No. 14 Local	No. 12 Local	No. 2 Local	No. 7 Local	No. 11 Local	No. 9* Through Express	No. 15 Local	No. 13 Through Slow	No. 3 Through Slow	No. 16 Local	No. 18 Local	No. 17 Local	No. 19 Thro' Exp.
	a.m.	a.m.	a.m.	a.m.	a.m.	a.m.	p.m.	p.m.	p.m.	p.m.	p.m.	p.m.	p.m.
CANTON dep.						8.00			2.11				1.50
Hai Shu Tsui													
SHEK LUNG dep.						8.12			11.44				5.56
Sham Chun dep.	Sundays only	7.33	8.36	9.15	10.37	11.13	11.56	2.55	5.56	6.11	6.55		5.43
Shenngshui dep.		7.53	8.55	9.35	10.57		12.17	3.12	6.15	6.31	7.15		
Fanling dep.		7.58	9.15	9.55	11.22		12.41	3.32	6.35	6.51	7.35		
Taipo Market dep.		8.17	9.39	10.15	11.42		1.03	3.51	6.57	7.13	7.57		
Taipo dep.		8.22	9.44	10.20	11.47		1.08	3.56	7.02	7.18	8.02		
Shatin dep.		8.37	9.59	10.35	12.02		1.23	4.11	7.17	7.33	8.17		
Tsimshi dep.	7.37	8.44	10.06	10.42	12.09		1.30	4.18	7.24	7.40	8.24		7.31
KOWLOON arr.	7.55	9.02	10.20	10.55	12.22	11.59	1.43	4.31	7.37	7.53	8.37		7.44

UP TRAINS

Stations	No. 8 Local	No. 10 Local	No. 6* Through Express	No. 10 Local	No. 8 Through Slow	No. 14 Local	No. 20** Joint Sec. Mixed	No. 22 Local	No. 24 Thro' Exp.	Co. 26 Local	No. 28 Local	No. 30 Local
	a.m.	a.m.	a.m.	a.m.	a.m.	a.m.	Mixed	p.m.	p.m.	p.m.	p.m.	p.m.
Hunghom Ferry leave												
Hongkong "	6.33	8.55	7.50	12.21	8.15	12.13	11.50	1.05	1.55	4.15	5.15	8.54
KOWLOON dep.	6.41	7.10	8.07	8.55	8.15	10.55	12.00	1.13	2.15	4.23	5.23	7.05
Yautsmati dep.	6.51	7.13			8.25	10.55	12.08	1.17		4.27	5.27	7.09
Shatin dep.	7.08				8.35	10.55	12.21	1.29		4.39	5.39	7.21
Taipo dep.	7.17				8.42	11.03	12.34	1.38		4.48	5.48	7.30
Taipo Market dep.	7.22				8.47	11.08	12.39	1.43		4.53	5.53	7.35
Fanling dep.	7.38				9.03	11.24	12.55	1.59		5.09	6.09	7.51
Shenngshui dep.	7.45				9.10	11.31	1.02	2.06		5.16	6.16	7.58
Sham Chun arr.	7.54				9.19	11.40	1.11	2.15		5.25	6.25	8.07
SHEK LUNG arr.			10.47		9.41		1.42			5.56		
CANTON arr.			12.10		11.04		3.00			7.00		
(Hai Shu Tsui)												

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	a.m.	a.m.	p.m.	p.m.		a.m.	a.m.	p.m.	p.m.
Fanling ...dep.	7.45	11.30	2.30	6.25	Shatukok...dep.	8.30	10.15	1.05	5.00
Shatukok ...arr.	8.40	12.25	3.15	7.15	Fanling ...arr.	7.35	11.10	5.80	5.55

NOTICE TO PASSENGERS.

The Railway Administration do not guarantee that the ferries mentioned in this table will connect with the trains as shown.

Further information may be obtained at the Railway Offices, Kowloon; from Messrs. THOS. COOK & SON, Hongkong, or from The American Express Company, Hongkong.

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Omori:— Omori Hotel
Osaka:— Osaka Hotel
Shimonoseki:— Sanyo Hotel
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IN TAIWAN (FORMOSA)

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TRADE REVIVAL.

SIR W. JOYNSON-HICKS ON SLOW AND STEADY PROGRESS.

Speaking at the monthly luncheon at the Southampton Chamber of Commerce, on February 28th, Sir William Joynson-Hicks, M.P. (Secretary of the Overseas Department), spoke of a slow but steady progress in trade prospects, and referred to the occupation of the Ruhr by France.

Sir W. Joynson-Hicks said that we were £300,000,000 down in our export trade as compared with 1913, and we had got to get that back. In 1913 Germany was our most serious competitor in regard to shipping. She was the second greatest maritime power with about 5,000,000 tons afloat. By the Treaty of Versailles she was reduced to 400,000 tons of shipping.

She had already got 2,500,000 tons, and by the end of the present year the figure would probaby be 3,000,000 tons. People did not realise that Germany was not the poor country that some people were apt to imagine. Germany would soon be a very serious competitor in the shipping of the world.

There was no doubt, proceeded Sir William, from the figures that the revival of trade was showing signs of continuing. There was not going to be a boom like 1920. That boom was unsatisfactory. It was hectic, but the rebound was quite as great as the boom, because during it we were unable to supply our great Dominons, because of the demand for our products to repair the ravages in Europe.

America got a much greater proportion in our Colonial and Dominion trade than previously. He was convinced that we wanted, as far as possible, to bind together, from a trade point of view, those great Dominions with the Mother Country. The effect of the boom of 1920 was wearing off, and we were getting back our position *vis à vis* America in our own Dominion markets.

"I am able to tell you," he said, "that the revival which began in the autumn of 1922 is slowly and steadily progressing, and there are indications of a continuance of that revival, and we shall show this year a considerable improvement upon the figures for 1922. (Cheers.)

TAXPAYERS' PARADISE.

Interesting figures concerning the finances of Victoria, Australia, were given by the Victorian Premier, Mr. H. S. W. Lawson, at a luncheon in his honour in London last month.

The revenue, said Mr. Lawson, is now £12. 16s. 3d. per head of population, of which only £2. 6s. 9d. is contributed by direct taxation. On an income, resulting from personal exertions, of £500 the State income tax is £6. 5s. (Loud cheers.) Appealing for British industry and resources to develop the great potentialities of the State, Mr. Lawson exclaimed, "Our desire is to make it a great white outpost of this Empire."

[There are two income taxes in Australia, Federal Income tax would amount to about the same as State.—Ed.]

PUTTING ARMIES TO SLEEP.

HOW LONDON COULD BE GASSED.

It is a welcome sign that the War Office is not pervaded with the bow-and-arrow spirit, when a soldier of imagination such as Colonel J. F. C. Fuller, the well-known Chief of Staff in the Tank Corps during the later stage of the war, is permitted (says the *Daily Mail*) to publish such a thought-provoking book as "The Reformation of War" (Hutchinson, 16s.). Ten or twenty years ago such ideas as he ventilates would have been sternly repressed by authority, though it is all to the advantage of the Army that they should be discussed.

His first point is that the war of the future "Will be totally different from the last; so different that, even if great nations go to war in 1930, the recent struggle will appear to those not-far-distant fighters as a struggle between barbaric hordes, a saurian contest."

His second point is that the weapon of the future will be gas, probably used from aircraft.

The aeroplane with gas, he holds, will be able to "destroy infantry like vermin," and he gives this picture of what may happen: "The infantry are toiling along a road. The aeroplanes approach; they do not skim 100ft. above the road but fly at an altitude well outside effective bullet range. They open their chemical tanks and a fine spray and fog envelops the astonished column of men. Suppose that this gas is a deadly poison, all these men will shortly die. Suppose that this gas is but an anæsthetic, then the whole column will fall "into a mystic sleep." What general on earth is going to win decisive battles if whole divisions and corps are going to be put to bed for several hours at a time?"

The outlook for the great cities within reach of hostile aircraft is not a pleasant one. Colonel Fuller writes: I believe that great cities such as London will be attacked from the air, and that a fleet of, let us suppose, 500 aeroplanes each carrying 500 10lb. bombs of, let us suppose, mustard gas might cause 200,000 minor casualties and throw the whole city into a panic. Picture, if you can, what the result will be: London for several days will be one vast raving Bedlam the hospitals will be stormed, traffic will cease, the homeless will shriek for help, the city will be in pandemonium.

Therefore the defending air force must be ready at once to strike. Any other course Colonel Fuller holds to be suicide.

MILLBOY-MILLIONAIRE.

Mr. Catholina Lambert, founder of the silk industry at Paterson, New Jersey, the "Lyons of America," died at his home there on February 15th at the age of 87. He as born in poverty in Yorkshire, and began work in a mill of Messrs. Walter Evans and Co. when 10 years old, at a wage of 18d. per seventy-two hour week. At 17 he went to the United States with one five-pound note. Four years later he founded the firm Dexter Lambert and Co., which grew to be the leading company in the industry. He died a multi-millionaire.

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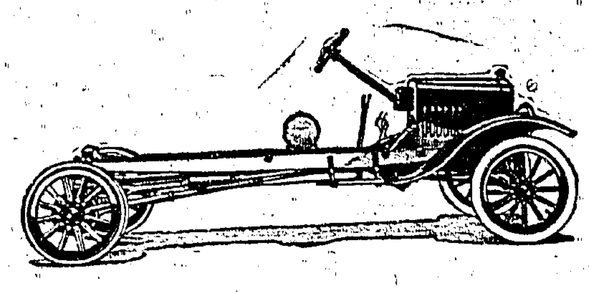

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NIKKO.

28th February, 1923.

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"THE DRAMA OF 1923" IN CHINA.

GREAT MILITARY MOVEMENTS.

A Military Correspondent of the *Far Eastern Times* (Peking) writes as follows on the views of the political situation held by the war lords:—

The great military movements for the decision of the 1923 campaign have commenced. The grouping of the different forces can approximately be made out by comparing the contents of the contradictory telegrams which are apparently mostly fabricated at the political centres themselves; but as we learnt during the World War that there is always a small quantity of truth in rumours, so now we are in a position to paint a general picture of the situation.

General Wu Pei-fu holds the pivot of the whole situation, having under his military power the provinces of Honan and Hupeh. From these two provinces he exerts strong military pressure on all neighbouring provinces—with the possible exception of the well organized and peacefully administered province of Shansi, which can really be counted as the model of the future self-governing province. General Wu Pei-fu having secured his rear in the north by influencing his nominal master General Tsao Kun, is now acting in two directions. His general face is turned southwest. He holds back his centre, and has first brought his right wing on the move. The object is the rich province of Szechwan. The independent province of Szechwan is on the eve of being held from three sides. From the north, Kansu and Shansi troops move in a general direction against the line Chengtu and Chungking. From the south, Kweichow troops move. The main centre force, men taken from Hupeh and Honan, move along the Yangtze against Chungking, the industrial and trade capital for the whole southwest of China. Parallel to this military action, to which General Hsiao Yao-nan, Tuchun of Wuchang is lending his active support, goes pressure on the somewhat neutral Tuchun, General Chao Heng-ti, in Changsha, whose personal sympathies lead him and the Hunan people to the south. Hunan itself, bordering Szechwan and flanking every westward movement of General Wu Pei-fu's troops along the Yangtze, is tactically and strategically of the utmost importance for the working out of General Wu Pei-fu's plans.

Much the same can be said of the province of Yunnan, under General Tang Chi-yao, which borders south Szechwan and whose northeastern point runs very close to Chengtu and the important city of Suifu.

The first act of the great drama to be played in 1923 in China will therefore be the subduing of the province of Szechwan. Should this plan of General Wu Pei-fu's turn out a failure, then the Far East will hardly see any other campaign this year; but if, on the contrary, the ever-victorious general gets possession of the rich province of Szechwan by defeating the not very well organized and equipped independent force of that province, we shall than have to face the next act of the great drama.

General Wu Pei-fu will then turn his face to the southeast. He will try to corner, with the forces at his disposal, Dr. Sun Yat-sen at Canton. His army will march through Kweichow, through Hunan, through Kiangsi and through Fukien to immobilize Dr. Sun Yat-sen's position in the two Kwang provinces. In order to do this, General Wu Pei-fu must first make sure of the attitude of the province of Yunnan, his extreme right wing, and also of the attitude of Kiangsu and Chekiang. Everybody knows that General Chi Hih-yuan, Tuli at Nanking is rather independent in his political opinion, and it is equally well-known that General Lu Yung-hsiang at Hangchow is an adherent of Marshal Tuan Chi-jui, and a supporter of the Anfu cause. One may say that the decision as regards this part of the campaign, lies to-day more in the hands of Nanking and Hangchow than in those of General Wu Pei-fu. What Lu Yung-hsiang is going to do, everybody knows. This able and honest man wants to keep his rich, fertile and peaceful province out of the struggle so long as this is possible.

Summarizing, one may say that everything depends on Nanking. The southern capital will once more be the pivot in the great evolution as it has already so often been in Chinese history. The struggle that will follow the abstention or participation of these two provinces, will be the same hopeless and endless guerilla war, whose destructive results have been a general experience since the Revolution broke out in 1911. The end can never be the expected military domination of the south by the north, and General Wu Pei-fu will not be the great victor whom his entourage at Yoyang praise daily.

If, however, contrary to all expectations, the south and south-west of China be brought for a certain limited period under the military control of Loyang, then, of course, the new campaign against his old foe, General Chang Tso-lin, must follow in natural course. Till that time arrives, General Wu Pei-fu will try to neutralize the province of Chihli, to prevent General Chang Tso-lin's forces from breaking in and occupying Peking, the great centre of administration. For this purpose General Wu Pei-fu is trying to get the support of General Tsao Kun, and is also attempting to use his political influence and power with the President, the Cabinet and Parliament and to hypnotize the Anfu group at Tientsin with Tuan Chi-jui as their declared head.

General Wu Pei-fu's plans are very comprehensive and ambitious. They are doomed to failure, as the people have awakened to the idea that pure militarism is non-productive. The world and China with the rest of it, is tired of endless fighting. The whole world, the Chinese people no less than any other, wants peace, and the mutual development of peaceful relations.

HONGKONG WEEKLY SHARE REPORT.

Messrs. Benjamin and Potts', in their weekly share report dated Hongkong, April 6th, state:—

In spite of the week being curtailed on account of the Easter holidays a large business has been transacted and in many cases prices shews considerable advances. The principal feature has been the rapid rise in China Sugars and Kowloon Wharves, while there has been more demand for investment stocks at enhanced rates.

The market in the North for Cotton shares is more or less unchanged, but both Shanghai Docks and Hungkew Wharves have risen appreciably.

BANKS.—Hongkong and Shanghai Banks have firmed up to a buying quotation of $1,040 and no sellers in evidence. The London price is £120. 10s. 0d. (middle).

MARINE AND FIRE INSURANCES.—Cantons have had a sharp rise and are wanted at the close at $610. Hongkong Fires have also strengthened and could be placed at $460. Unions have been bought at the improved price of $241. North Chinas are asked for at Tls. 138 and China Fires at $116½. Yangtszes at $20 have not moved.

SHIPPING.—Douglas Steamships were booked at $52/53 and are wanted at the close at $55. Star Ferries have changed hands at $52. Hongkong Canton and Macao Steamboats have been dealt in at $37½/38. Deferred Indos at $230 are nominal.

REFINERIES.—China Sugars have been in strong demand and the price has advanced to $238. Malabons are enquired for at $65.

DOCKS, WHARVES AND GODOWNS.—Hongkong and Kowloon Wharves have been in strong request and a good many shares have been taken off the market at prices varying from $162 to $182. At the close buyers prevail at $178. Shanghai Docks have firmed up to Tls. 101. Hongkong and Whampoa Docks are asked for at $163½ after sales at $164. Hungkew Wharves have hardened and have been placed in the North up to Tls. 207½. New Engineerings have buyers at Tls. 7½.

LANDS, HOTELS AND BUILDINGS.—Hongkong Lands were sold during the week at $425/430, but have since lapsed to a nominal quotation of $420. Central Estates continue their upward movement and are wanted at the close at $450. Humphreys Estates were negotiated to some extent at $23/23½, but have since firmed up to $24½. Hongkong Hotels (Old) have been taken at $29½ and the New shares at $29½. Kowloon Lands have changed hands at $78 and continue in request. Land Reclamations at $103 are nominal.

OILS AND MINING.—Langkats have fluctuated between Tls. 27½/28½. Kailans are wanted at 50/-, Tronohs at 28/- and Benguets at P.3½. Raubs are offering at $7. Shell Transports at 66/6, and Ural Caspians at 12/3 are nominal.

ELECTRIC COMPANIES.—Deals have been made in Hongkong Trams at $21.10/21½. Hongkong Electrics (Old) after receding to $27½ are again firmer, with sales reported at $29. China Lights have been done at $12¾, while the New shares have lapsed to a nominal quotation of $12½.

COTTON MILLS.—Ewos are slightly easier with sellers at Tls. 15.10. Orientals are better and have been negotiated at Tls. 8½. Shanghai Cottons are weak at Tls. 112.

MISCELLANEOUS.—Sales have taken place of China Providents at $23½. Dairy Farms have been sold at $25. Green Island Cements fell away in the beginning of the week to $27½, but at this rate a strong demand set in causing a rise in price to $28½. Hongkong Ropes have been placed up to $41. Watsons have firmed up to $17. Peak Trams (Old) have been booked at $10½ and there are more enquiries at this rate. There are buyers of Union Waterboats at $15½, Wm. Powells at $18, Canton Ices at $9½ and Engineering Constructions at $4½. Lane Crawfords at $20½ and Steel Foundries at $12¾ are nominal.

FORWARD SETTLEMENT DAYS.—26th April (Thursday), 28th May (Monday) and 26th June (Tuesday), 1923.

EXCHANGE.—The T.T. selling rate on London to-day is 2/4 and on Shanghai 73½.

HONGKONG SHARE MARKET

CLOSING QUOTATIONS.

APRIL 6th, 1923.

Hongkong and Shanghai Banks	$	1,040 b.
Canton Insurances		600 sa. & b
Union Insurances		241 sa.
Hongkong Fire Insurances		460 b.
Douglas Steamships		55 b.
China Sugars		238 b.
Langkats (Combined)	Tls.	28½ b.
Whampoa Docks	$	165 s.
Shanghai Docks	Tls.	101 b.
Hongkew Wharves		206 b.
Hongkong Lands	$	420 sa. & b.
Central Estates		460 sa.
Hongkong Hotels		30 b.
Humphreys Estates		24½ b.
Ewo Cotton Mills	Tls.	15 b.
Cements	$	28 b.
China Providents		23 sa.
Dairy Farms		25 sa.
Watsons		17 b.
Hongkong Electrics		29 s.
China Lights		12.60 b.
Hongkong Trams		21½ sa.

b.—buyers; s.—sellers; sa.—sales.

The Irish rebels issued a proclamation, on February 10th, in which they declare that, "the war will go on until the independence of our country is recognised by our enemies, foreign and domestic."

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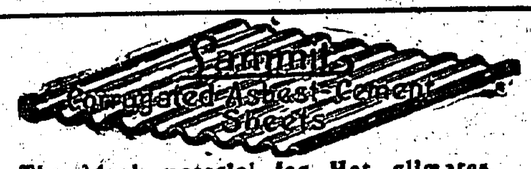

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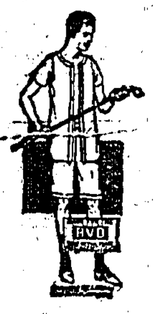

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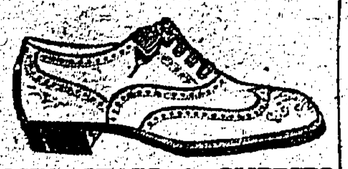

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ECONOMIC CANTON IN 1922

[BY HIN WING IN THE "CHINA REVIEW."]

Nineteen Twenty-two was an eventful year in Canton. Politically speaking, in spite of the many military disturbances here, Canton was no worse than some other parts of China where militarism also prevailed. Whatever disadvantages suffered by the people on account of internecine warfare had been obliterated by the political benefit derived from recent reforms. Progress made along other lines was a matter of surprise even to the most pessimistic.

MODERN ROAD BUILDING.

The many advantages afforded the city of Canton resulting from its street and building reforms were a source of inspiration and example to many inland towns, and the present Public Highway Commission of Kwangtung saw many new roads in course of construction last year. Several enterprising districts were competing with one another in modern road building, and the Public Highway Commission the other day fixed a minimum of thirty *li* for a small and sixty *li* for a large district which must be completed within a year in order to be considered as having co-operated with the provincial government in the good road movement. There will be five principal roads branching out from the provincial capital, Canton, to the four corners, so to speak, with sub-lines to every district seat of government. Many modern roads were inaugurated last year.

SUNNING RAILROAD PROSPEROUS.

The Sunning Railroad in the "Four Districts," Toyshan, Sunwui, Hoiping, and Yenping, after 18 years of operation, beginning with a capital of $3,600,000, paid a dividend of 4 per cent. for the first time. The value of the road was $8,500,000 according to a recent report. The road early last year decided to construct a branch line to Yeungkong and build a bridge at Bull Bay, Ngauwan, to replace the ferry service.

PUBLIC WORKS.

Latest indication from the Canton City Bureau of Public Works has assured a continuation of the present schedule of modern street building. Up to the end of 1922, nearly five miles of streets in Canton were passable for vehicles of all kinds. Canton had in its license department record for 1922, more than 190 motor cars in active service with numbers reaching above 300. It is interesting to recall that several years ago this city was impassable for modern vehicles except the narrow bund along the Pearl River on which rickshas were the only means of transportation other than sedan chairs.

FIRES—BLESSINGS IN DISGUISE.

The end of 1922 saw many big fires in Canton, but they were a blessing in disguise, as this would enable the Government to exercise its power of eminent domain with less trouble. Canton last year imported several modern fire-engines with the necessary apparatus, and now motor-driven wagons may be seen along side of the old-fashioned fire-fighting machines. Lately many high office buildings were constructed. For some reasons still unable to be justly explained, real estate and rent had gone up about 20 per cent. over the previous year. In spite of the introduction of modern fire-fighting machines, the fifteen native insurance companies in Canton announced before the end of 1922 that they will raise their premium rates beginning first of January, 1923. The lowest rate given by one company last year was 17/10 per cent.

CANTONESE THRIFT.

Cantonese are getting a saving habit and are more and more showing confidence in new institutions. 1922 saw six savings and trust companies or banks established in Canton City alone. The latest savings bank and trust company opened here was the Ka Wah Savings Bank with a capital of $500,000, mostly subscribed to by the Christian community.

RUBBER SOLES MANUFACTURE.

A growing industry much evident last year was rubber sole manufacturing, and at least eighteen companies were organized in Canton City. Each possessed a capital of $18,000 upward. The city has now more than 40 small rubber manufacturing factories. The more enterprising merchants are encouraging the growth of rubber in the island of Hainan, and the Canton Agricultural Experiment Station is studying the subject. Raw materials for these factories are coming from Japan and Singapore. Aside from rubber soles and other articles making, new match factories were opened last year, not only in Canton but also in smaller towns in the interior. Chemicals had to be foreign imported as usual, while native wood is being used to no little extent for matches.

CANTON SILK PRODUCTION.

The most valuable export of Canton is silk as usual. The 1922 crop was 57,000 bales, nearly 5,000 bales more than previous year. The summer of 1922 saw the graduation of a half dozen of young men from the department of sericulture of Canton Christian College. To promote other departments of agriculture, the college had during 1922 opened a modern farm and an experiment station in Chiuchow. The Canton Government in this same year decided to support the Agricultural College of the C.C.C. as a department of the provincial educational system.

EDUCATIONAL PROGRESS.

Under the municipality, Canton in 1922 established a normal school, an industrial school, and a business college as a part of the public school system of the city. The city now has 74 institutions for education. Of the 500 teachers in the city schools last year, nearly one-fourth were young women. Progress in education outside Canton proper was also rapid. By order of the late Dr. Wu Ting-fang, for a time acting civil governor of Kwangtung, many students from the Canton Industrial School of the A Class were selected for further training abroad under auspices of the government. For a time the school teachers of the government suffered much hardship, because of the depreciation of government notes in which they were paid; but a general strike among the teachers was avoided by the agreement of the government to pay them 60 per cent. in specie. To avoid further interruption with schools because of political changes, the teachers in October last succeeded in getting the government to agree in principle to the setting aside of a regular revenue for educational purpose only.

LABOUR CONDITIONS AND HIGH COST OF LIVING.

The working class in South China is now a political factor also. Last year the workmen in Canton elected their candidates to the Canton Legislative Council. They also last month, perfected the organization of federation of all labour unions. Last March, the seamen at Hongkong and Canton got an increase of from 15 to 30 per cent. in wages. In Macao, since last May, the labourers have been on strike demanding the recognition of their several unions by the Portuguese authorities. The end of 1922 still saw the suspension of many forms of trade there. Practically all classes of workmen received an increase in pay in Canton. As a consequence of this and the presence of pirates on the water-ways of Canton Delta since the recent political changes, the cost of living in Canton was higher last year than preceding years. Meals previously served at 65 cents apiece are now 80 cents in ordinary Canton restaurants. Lately firewood prices jumped 100 per cent. because of a special tax levied by Kwangsi militarists as an unfriendly act towards Kwangtung. This wood could not come from the North River districts until troops were despatched there to protect the incoming junks. The end of 1922 saw firewood riots in Canton City.

FINANCIAL CONDITIONS SERIOUS.

The over-issue of the Provincial Bank of Kwangtung notes without proper reserve was a serious problem in Canton in 1922, and the beginning of this new year saw no solution. The notes have dropped to less than 20 per cent. of face value. The authorities, to make up the loss caused by depreciation of the notes in which all public dues and taxes were paid, ordered a surtax of 50 per cent. on all payments late in November, and further ordered in December 23rd, that 80 per cent. shall be paid in specie and 70 per cent. in notes. Since the return of the Cantonese to power here in 1920, some $27,000,000 worth of notes have been issued, aside from $6,500,000 carried away by the retiring managing director of the provincial bank amid the fighting in Canton during the summer of 1922. To redeem the notes, the militarists in control signed a contract with the Anglo-French-China Corporation of London last October 23rd, for the issue of £2,000,000 bonds by the former through the latter, at price of issue of $87.50 for every $100 with an annual interest of 7½ per cent., the security being the wine and tobacco taxes. On account of a protest by the Consortium moved by American members, the issue of these bonds will have to be reconsidered. Whether or not the proceeds from the proposed bond issue will be available for the redemption of the outstanding notes, it cannot be said until March 1st, 1923, the date fixed for one-fourth of the loan for this purpose to be remitted to Canton. In addition to the foregoing £2,000,000, another issue of £2,000,000 for Canton municipal utilities was contracted for last September. This loan has also been held over for reconsideration.

SOCIAL PROGRESS.

Everywhere in Kwangtung as well as Canton City one will see new life. The circulation of Canton newspapers has increased by about 20 per cent. during the last few months, as more persons nowadays want to know what is going on politically and socially than before. Press censorship has been exceedingly severe and most unreasonable in Canton; but the more interference by censors has prompted more looking into other channels by newspapermen for something to print, and to-day a Cantonese newspaper is not so dry as before. Very few villages in Kwangtung nowadays do not receive newspapers. The return to the old rates of postage as announced to begin January first, will help the newspapers and the villagers immensely.

Since the beginning of 1923, district magistrates in Kwangtung Province have been appointed by the civil governor only upon the nomination of the people of the district, except in time of war when the military rule prevails.

Record of deeds under modern system and judicial settlements of all disputes must be entered before recording, were some of the reforms now running smoothly in spite of recent political changes.

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AMERICA AND RUSSIA.

MR. HUGHES ON DIPLOMATIC RELATIONS.

THE CONDITION OF RECOGNITION.

The following is a synopsis of a public statement issued on March 21st, by the Honorable Charles E. Hughes, Secretary of State of the United States of America, in answering a delegation of American women who urged recognition of the Russian Government:—

"Our dominant thought is, how can we help Russia? Charity has been poured out lavishly, but the problem is deeper than that. It is an economic problem. Russia needs industry and trade, but these cannot be created by political arrangements. The need is for permanent investment and the conditions which would invite foreign assistance of this kind are in control of the Russian authorities. They cannot be supplied from the outside.

"Agricultural conditions in Russia have somewhat improved but are still far from what they should be. The conditions of industry and transportation are lamentable. There have been changes in laws and methods; all of them are far from adequate to create the conditions which would support industry and trade. Progressive impoverishment continues because the Russian authorities have not yet supplied the essential conditions of helpful intercourse in the world as it exists.

"I recognise the distinction between these matters of economic import and the question of diplomatic relations. The fundamental question in the recognition of a Government is whether it shows ability and a disposition to discharge international obligations. Stability is essential, but what would avail mere stability if it were stability in the prosecution of a policy of repudiation and confiscation? In the case of Russia we have a very easy test of good faith in the discharge of international obligations. Of what avail are assurances for the future if valid obligations and rights remain repudiated and property confiscated? The United States is not a harsh creditor but indulgence and proper arrangements are [illegible] have yet to hear of any change of the original Decree of Repudiation issued by the Bolsheviks on January 21st, 1918. This contains the simple statement:—"Unconditionally and without any equivalents all foreign loans are annulled."

Suggestions which have been reported have been covered by some other qualifications. Of what avail are assurances when we find properties taken without compensation or restoration; properties of all sorts; the investments of one of our great life insurance companies for example?

"Not only would it be a mistaken policy to give encouragement to repudiation and confiscation, but surely there should be no encouragement to the efforts of the Soviet authorities to visit upon other peoples the disasters that have overwhelmed the Russian people. I wish I could believe that such efforts had been abandoned. Only last November, Zinoviev said: 'The eternal in the Russian revolution is the fact that it is the beginning of the world revolution.' Lenin, before the last Congress of the Third Internationale last fall, said that 'The revolutionists of all countries must learn the organization, the planning, the judgment and the substance of revolutionary work. Then I am convinced,' he said, 'the outlook of the world revolution will not be good, but excellent.' And Trotsky, addressing the Fifth Congress of the Russian Communists at Moscow last October, not two years ago, but last October, said this:—

'That means, comrades, that revolution is coming in Europe as well as in America; systematically, step by step, stubbornly and with gnashing of teeth. In both camps it will be long protracted, cruel and sanguine.'

"I desire to see evidence of the abandonment of that policy. I desire to see a basis for helpfulness. We want to help. We are anxious to promote peace in the world; to get rid of hatred; to have a spirit of mutual understanding. What we desire is a world not threatened with the destructive propaganda of Soviet authorities and one in which there will be good faith and the recognition of obligations and a sound basis of international intercourse."

SHANGHAI ROSE CROIX CHAPTER NO. 3.

PICTURESQUE EASTER CEREMONY OF RELIGHTING.

The solemn and picturesque ceremony of relighting was conducted on Easter Sunday afternoon, says the *N.-C. Daily News*, in the Masonic Temple by Shanghai Rose Croix Chapter No. 3. Following an imposing procession, the service opened with Psalm C. Then came the relighting ceremony, after which Mrs. Kingman sang a solo and Illus. Bros. C. S. Lobingier, the Supreme Council's Deputy and Legate, Orient of China, delivered an address, saying they might depend upon their friends of the cloth to do ample justice in their pulpits that day to all theological phases of the occasion which called them together. That was not the place nor was he the proper instrument of such a discussion. Masonry, it had been well said, "is neither a political party nor a religious sect." Its creed was brief and simple, its basis broad as humanity and within its wide-flung fold were gathered men of many creeds and cults. Hence any discussion there of a controversial theme would be manifestly out of place. But Masonry was interested in the great landmarks of human progress, and if there was a point of view common to men of different faiths regarding the life and work of Him in whose memory that festival was held, they should endeavour to find it.

Bro. H. W. Brooks then gave a solo and the service concluded with the reforming of the procession.

INTIMATIONS

CITY HALL.
CHAMBER OF COMMERCE ROOM.

MISS MAY MUKLE
THE WORLD'S GREAT 'CELLIST
will give a
CONCERT
on
WEDNESDAY, April 11th, 1923,
at 5.30 P.M.
Assisted by
Miss REBECCA CLARKE (Violin)
Miss GERTRUDE WATSON (Piano).

Booking at THE ANDERSON MUSIC CO.
PRICE OF ADMISSION:—$3.00.
[661

TO LET.

FROM about APRIL 1st, Two OFFICES and One Small ROOM. Moderate Rental.
Apply Box No 611,
607] c/o *Daily Press* Office.

TO LET.

OFFICES in UNION BUILDING—Four Rooms on Fifth Floor.
Apply
UNION INSURANCE SOCIETY
OF CANTON, LTD
[169

TO LET.

SEVEN-ROOMED DETACHED HOUSE with Tennis Lawn and Garage for Two Cars.
Apply to—
PERCY SMITH, SETH & FLEMING.
[652

TO LET.

TWO OFFICE ROOMS, Top Floor, 6 Queen's Road Central.
Apply
GANDE, PRICE & CO., LTD
200]

TO LET.

UNFURNISHED, No. 144A, THE PEAK near the Barker Road Tram Station—3 Rooms for 9 Months, $250 Per Month.
For particulars apply to
DENISON RAM & GIBBS.
9th February, 1923. [355

NOTICE TO CONSIGNEES.

OCEAN STEAMSHIP CO., LTD.
AND
CHINA MUTUAL STEAM NAVIGATION CO., LTD.

CONSIGNEES per Company's Steamer
"ATREUS"
are hereby notified that the Cargo will be discharged into Holt's Wharf, Kowloon, where it will lie at Consignee's risk and subject to terms and conditions of storage at Holt's wharf. The Cargo will be ready for delivery from Godown on and after 5th April.
Optional cargo will be landed, unless notice has been given prior to steamer's arrival.
All broken, chafed, and damaged goods are to be left in the Godowns, where they will be examined on any Tuesdays and Fridays between the hours of 10.45 A.M. and Noon within the free storage period.
No Claims will be admitted after the Goods have left the steamer's Godown, and all Goods remaining undelivered after the 11th April, will be subject to rent.
All Claims against the Steamer must be presented to the undersigned on or before the 25th April, or they will not be recognised.
Fire Insurance will be effected.
BUTTERFIELD & SWIRE,
Agents.
Hongkong, 5th April, 1923. [662

CARPENTRY

To build a house, a garage, a shed, a piece of furniture is the ambition of most boys. That ambition may be realised by a Boy Scout. Carpentry in all its technique is one of the useful hobbies taught to Boy Scouts. They are instructed how to erect houses, bridges, summer houses, fences; in fact, everything a carpenter should be able to build.

The Hongkong Scouts will have some small samples of their work on show at the

SCOUTS' JAMBOREE
in the
CITY HALL
on
FRIDAY & SATURDAY,
April 13th & 14th.

SPORT.

THE TENNIS TOURNAMENT.

M. W. LO DEFEATED: TWO RUMJAHNS REACH THE SEMI FINAL.

Yesterday's tennis was interesting and exciting; no fewer than four matches in the Championship Singles were played, which resulted in three players going into the semi-final round. They were: S. A. Rumjahn, who in a match continued from Wednesday evening secured the two necessary games to give him the victory over S. E. Green. He won the match by three sets to one. After a hard fought struggle O. Rumjahn, another brother, defeated A. Eveleigh by the same number of sets obtained by his brother over Green. This game was a most interesting one Eveleigh at times played sparkling tennis and in a most surprising manner gained the third set, 6-0. He looked like winning the fourth also, and at the end of the eighth game he was leading, 5-3. He finessed cleverly and in third and final set played nicer tennis than his opponent. By a strange run of bad luck while Rumjahn was on his mettle, he lost the last four games in the final set which gave his opponent the match. O. Rumjahn thus enters the semi-final and in this round he will have to meet S. A. Rumjahn, his brother.

Thomas Lay, a player who has done exceedingly well this year, had no difficulty in disposing of Yvanovitch, the Portuguese player, winning also by three sets to one. He also goes into the semi-final round. This match was played on the stand-court, but unfortunately owing to the other important matches being played off at the same time the stands were practically deserted.

The tit-bit of the afternoon's tennis was, however, the continuation of the uncompleted match between M. W. Lo who is considered one of our best singles players, and another Rumjahn. When the match was left unfinished a week ago young H. D. Rumjahn was leading by two sets to one, having taken the first two sets, 7-5, 7-5, and losing the third, 2-6. Lo opened well yesterday and secured the fourth set, 6-2. At the beginning of the final set the odds were on Lo pulling off the match. But Rumjahn played carefully, and, with alternate backhand and forehand driving made his opponent do a considerable amount of running along the base line. He occasionally lobbed one back to Lo and thus prevented Lo from working up to the net as he usually does. Lo, when he had the opportunity of getting up towards the net, muffed a lot, frequently putting the ball into the net. At the end of the sixth game in the final set the score stood three all. In the seventh game Lo led with 30 love and then lost the game badly. He did not score another point in the game, and it was just at this vital stage of the match that he began to find the net. Rumjahn won the next two games also, which gave him the match.

H. D. Rumjahn will now have to meet R. E. Worthington in the third round and the winner of this match will go into the semi-final and meet Thomas Lay. The match between Worthington and Rumjahn should be a good one, though the prospects are very much in favour of the former. At any rate one of the three Rumjahns is certain to get into the final round.

Another interesting game was that played between G. R. Sayer and A. D. Humphreys against J. D. and H. Humphreys in the second round of the Handicap Doubles. The former though placed on a heavier handicap, won by two sets to one.

Results:—

OPEN CHAMPIONSHIP SINGLES.

S. A. Rumjahn beat S. E. Green, 6-4, 3-6, 3-6, 9-7; H. D. Rumjahn beat M. W. Lo, 7-5, 7-5, 2-6, 2-6, 6-3; O. Rumjahn beat A. Eveleigh, 6-3, 6-4 0-6, 7-5; Thomas Lay beat V. Yvanovitch, 3-6, 6-1, 6-4, 6-3.

HANDICAP SINGLES "B."

W. N. Nicholson (+1/6) beat W. A. Cornell (+15), 6-1, 6-1; C. W. E. Bishop (+4/6) beat W. J. Carrie (+4/6), 6-1, 6-2

HANDICAP DOUBLES.

G. R. Sayer and A. D. Humphreys (—4/6) beat J. D. and H. Humphreys (+1/6), 6-4, 1-6, 7-5.

MIXED DOUBLES.

C. C. Slark and Mrs. Slark (+15/2) beat H. A. Nott and Miss Wentworth (+2/6), 10-8, 6-1; A. D. Ball and Mrs. Bevan (—1/6) beat H. Phelps and Miss Phelps (+15), 6-1, 6-2.

CRICKET.

K.C.C. 2ND XI. v. POLICE C.C.

The following have been selected to represent the K.C.C. in the above match at King's Park, at 2.15 p.m. to-day:—H. Overy, B. Petheram, N. L. Railton, J. C. Fletcher, W. S. Wenner, L. A. R. Duncan, D. Lyon, E. F. Lindsell, J. M. Jack, J. Smith, W. J. Woolley.

TO-DAY'S GYMKHANA.

KEEN RACING EXPECTED.

The first official gymkhana this season, to be run under the auspices of the Hongkong Jockey Club, is to take place this afternoon and some good racing is expected. Much interest is centred in the main event—the Gymkhana Stakes—and at one time Sir Paul's Orient Dahlia was much fancied, but his gallop on Thursday, covering the mile-and-a-quarter in 2mins. 58.3-5secs. (last quarter in 33 seconds), was very disappointing. Mr. F. M. L. Soares' Crusador (late Royal Crusador) did the best mile in 2mins. 11.2-5secs., finishing the last quarter in 33 seconds. Speckled Mouse, with Mr. Matcham up did a good three-quarters-of-a-mile in 1min. 30.1-5secs. covering the last quarter in 31.4-5secs. and the last half mile in 1min. 05secs. The probable starters for the main event are: Orient Dahlia (Mr. Gibson up); Speckled Mouse (Mr. Matcham up); Yellow River (Mr. Zellensky up); Crusador (Owner up); Nastarran (Mr. Seth up). The race should be between Speckled Mouse and Crusador and in my opinion Speckled Mouse should give a good account of himself.

The "A" Class Handicap (three-quarters-of-a-mile) should be a fast race as Oakleak (late Sportsman Dahlia), with Mr. Soares up, and Roman Warrior, with Mr. Gibson up, are to run in this event.

The Polo Scurry is a very open event, but Devonport and Springer should be watched.

Royal Conqueror (late Pawnshop) should win the one-mile race and Dempsey should win the half mile race.

A new rule by the Gymkhana officials will have an important effect on winners wishing to compete in other races at the meeting. The rule states: "A pony winning a race at this Gymkhana and starting for another race will carry 7 lbs. in addition to the weight fixed by the conditions of the race."

Tips for the various events:—

HALF MILE RACE.—1, Dempsey; 2, Cassia River; 3, Palm Leaf (late Gallowgate).

"A" CLASS HANDICAP (¾ mile).—Oak Leaf (late Sportsman Dahlia) or Roman Warrior (late Waterloo).

GYMKHANA STAKES.—1, Speckled Mouse; 2, Crusador (late Royal Crusador); 3, Nastarran.

POLO SCURRY.—Springer or Devonport.

"B" CLASS HANDICAP (¾ mile).—1 Manifesto; 2, Dunmore; 3, Dandy Kid.

ONE MILE RACE.—1, Royal Conqueror (late Pawnshop); 2, Fidalgo (late Satisfaction Dahlia); 3, Prior Muir.

ONE-AND-A-QUARTER MILE RACE.—1 Crusador (late Royal Crusador); 2 Orient Dahlia; 3, Knockuh Leg.

FOOTBALL.

The following games are to be played in the Hongkong League, Division I., to-day, the kick-off being at 4.45 p.m.:—

Hongkong Club *v.* H.M.S. *Titania*, H. K. Club ground. Referee: Mr. Perryman.

Kowloon *v.* King's Regt., Railway ground, Kowloon. Referee: Mr. Cook.

The Hongkong Club complete their programme of fixtures to-day with a home match against the *Titania*. The Club are trying out a new man in Reid who has a good reputation as a back. W. Stewart who turned out for the Club in their last league fixture will be out again this week and the home team are already commencing to build up a strong side for next season.

***

The game to-day should be evenly contested, but the home team at full strength should take the points. The *Titania* can put up a good game and are rather unlucky to finish low down in the league table, for they are a well balanced side.

***

Kowloon and King's finish their league programme this week and a good game should be seen on the Kowloon ground. Each side can claim a win over the other, so this game should decide the better team. Although there is nothing at stake in league honours the teams will be very keen to win and Kowloon visitors will be assured of a fast game. The King's will be all out to wipe out their defeat of last week while Kowloon will be out to show that their win of last week in the shield final was no fluke. This will be the first visit of the King's senior team to Kowloon and they should repeat the victory of their juniors who came away with a five to nil win over Kowloon Reserves.

HONGKONG LEAGUE TABLE.

Division I.

	P.	W.	L.	D.	Pts.
King's Regt.	19	11	2	3	31
Ambrose	20	14	6	0	28
Kowloon	19	11	5	3	25
Tamar	20	9	6	5	23
Hirohing	20	8	6	6	22
Hongkong Club	19	8	8	3	19
South China	20	7	9	4	18
Titania	18	7	8	3	17
R.G.A.	19	5	10	4	14
Tweed	20	4	13	3	11
Police	20	0	14	6	6

COMPANY REPORTS.

THE HONGKONG HOTEL CO., LIMITED.

The profit on working account for the year ended the 31st December, 1922, amounted to $548,873.09 The balance at credit of profit and loss account, including the sum of $48,498.35 brought forward from the previous year (after allowing $274,329.35 in respect of debenture and other interest, bad and doubtful debts, etc., and $131,998.03 for depreciation), is $461,705.03. After deducting the interim dividend amounting to $166,677 paid in August, 1922, the sum of $295,028.03 remains, and the Directors will recommend, at the forthcoming general meeting to be held on the 28th April, 1923, that this balance be apportioned as follows:—

To pay a final dividend of 60 cents per share on 244,900 "Old" shares (fully paid up)	$146,940.00	
To pay a bonus of 30 cents per share on 244,900 "Old" shares (fully paid up)	73,470.00	
		$220,410.00
To pay a dividend and bonus of 75 cents on 3,000 shares credited as fully paid up		2,250.00
To pay a final dividend of 24 cents per share on 109,650 "New" shares ($6 paid up)	$26,316.00	
To pay a bonus of 11 cents per share on 109,650 "New" shares ($6 paid up)	12,061.50	
		38,377.50
		261,037.50
To transfer to general reserve		25,356.80
To carry forward to new account		8,633.72
		$295,028.03

The Land and Building Reserve stands at $1,415,828.96, and the General Reserve (including the above apportionment) amounts to $350,000.

THE SHANGHAI HOTELS, LTD.

The profit for the year ended the 31st December, 1922, including the amount of $475,120.80 brought forward from the previous year, after providing for the following contingencies, *i.e.*:—

1217 China Motors, Ltd., shares written off	$173,000.00
Net loss on advances to China Motors, Ltd.	195,230.05
Loss on sale of *China Press* shares	24,657.54
Bonus to foreign and native staffs for 1921	11,692.47
	$404,580.06

amounts to $1,015,333.14.

After deducting $286,925.36 in respect of debenture and other interest, bad and doubtful debts, depreciation, etc., the profit remaining amounts to 728,408.08, which, at the forthcoming general meeting to be held in Hongkong on the 28th April, 1923, the Directors will recommend be apportioned as follows:—

Place to the reserve of the following accounts:—

New Hotel Development	$221,448.00
Furniture	30,000.00
Improvements	100,000.00
General	350,000.00
Carry forward to new account	26,960.08
	$728,408.08

The Property Reserves stand at $1,467,874.45, and, with the allocations recommended as above, the General and other Reserves will be brought up to $1,500,000.

PIRACY NEAR MACAO.

PIRATES MASQUERADING AS PASSENGERS.

The Chinese steamer s.s. *Kwok Man Hing*, of 500 tons burden, plying between Kongmoon and Macao, was pirated on the 5th inst. At 10 a.m., two hours after the steamer had left Malachao (near Macao) *en route* for Kongmoon, the pirates who have been masquerading as passengers, held up the vessel. A number of passengers were killed and 40 taken prisoners for ransom. The number of pirates has not yet been ascertained.

SALE OF PROPERTY.

A sale of the leasehold property known as No. 10, Seymour Terrace was conducted by Messrs. Lammert Brothers at their auction rooms in Duddell Street yesterday. The property has an area of about 6,031 square feet. The land is held for the residue of a term of 999 years, dating from the 25th June, 1859, and the Crown rent is $4.08 per annum. The bidding started at $50,000 and went up steadily a thousand dollars at a time till $56,000 was reached. From then it went up, $2,000 at a time, to $60,000, at which price it was knocked down to a Chinese merchant, Mr. Lee Ting Shing.

DEPARTURE OF THE "SAMARIA."

"AN IDEAL CRUISE."

The Kowloon Wharves yesterday afternoon just prior to the departure of the great Cunard liner Samaria presented an unusual appearance. The pier, on either side of which lay the leviathans *Samaria* and the *Empress of Canada*, was, for the greater part of its length, transformed into a veritable Chinese street fair with its collections of brass ware and other Chinese "curios," embroidered goods, and other things likely to specially appeal to the traveller such as rattan chairs, and piles of alleged camphor-wood trunks. In addition there was a noticeably large collection of birds of many kinds in cages, and among them a chow pup or two in cages. A quarter of an hour before the vessel was timed to depart the whole "fair" vanished, by instruction, as if by magic. The great liner with her freight of about 400 tourists left the wharf about a quarter past five and steamed outside Lyemoon Pass, where she awaited a party from Macao, and then proceeded on her voyage to Shanghai and Japan.

It was evident from the general conversation of the visitors that they had enjoyed their five days' stay at Hongkong immensely. The arrangements made locally by Messrs. Thos Cook & Son to enable the large party, in sections, to visit the points of interests in Hongkong, Canton and Macao appeared to have given the greatest satisfaction, and the local visit will evidently stand out in their recollection as among the most enjoyable in their long cruise.

They appeared to be thoroughly satisfied too with the arrangements for their comfort and enjoyment on the ship. "I have travelled a great deal," said one lady, to a fellow tourist, "but never have I travelled on a ship with greater enjoyment." Her companion agreed that it was "an ideal cruise." In rapturous remarks like these it is impossible not to recognise the high compliment implied as to the efficiency of the arrangements made for the comfort and pleasure of the travellers by the firm of Messrs. Thos. Cook & Son, under whose auspices the tour is made as "a golden jubilee" celebration of the first tour arranged by the firm. Special credit reflects on Mr. Ross H. Skinner, the general manager of the cruise, and the staff of experienced assistants travelling with him.

LADY JUDGE VISITS THE SUPREME COURT.

OCCUPIES SEAT ALONGSIDE THE PUISNE JUDGE.

Judge Jean H. Norris, of New York, who is one of the tourists on board the s.s. *Samaria*, paid a visit to the Supreme Court, yesterday morning, and was invited by the Puisne Judge to occupy a seat alongside his Honour in the Summary Court. On Friday morning the Summary Court is usually occupied by a dull routine of arranging the following week's work. Solicitors appear in numbers and make application for dates to be fixed for the hearing of cases. Yesterday morning was no exception to the rule though the number of solicitors in Court was not quite as large as is usually seen there on the weekly date-fixing day. Unfortunately also, Judge Norris arrived a little late just as the proceedings were being closed. She had, however, the opportunity of listening to two small Indian money lending cases against Chinese, which, of course, needed the assistance of the Indian and Chinese interpreters, which must have added a little interest for her to an unusually dull morning's business.

This is the first time in the history of the Supreme Court of Hongkong that a Lady Judge has occupied a seat on the Judicial bench during the hearing of a case.

Judge Norris is not making the world tour on a pleasure trip entirely. She is combining business with pleasure. At the special request of the Mayor of New York she is making the world tour with the special view of studying the drug traffic.

The Lady Judge is also making a special study of reformatory methods in connection with women offenders against the laws and of morality. She is making a point of attending the Courts of every Eastern port at which the ship calls.

Judge Norris has practised for ten years in the Courts of New York City as a barrister. She possesses the degrees LL.B. and LL.M. (Bachelor of Laws and Master of Laws) and was for three years President of the International Association of Women Lawers of America.

SHIP'S FIREMAN DIES FROM WOUNDS.

The T.K.K. steamer *Kuban Maru* arrived in port on Thursday and her Captain (H. Sukita) reported to the Harbour Office that on March 20th, during the voyage from Bombay to Hongkong a Japanese fireman, named Y. Kubo, died as the result of wounds.

It is understood that the man was fatally wounded as the result of a fight with another member of the crew. The vessel left port yesterday morning for Japan and but few details of the affair are known to the local police. The Captain is stated to have placed one of the crew in irons and taken him on to Japan where he will be handed over to the Japanese police.

We learn from the police that the man held in irons in connection with the death of the fireman is the ship's cook, named T. Tawara. The fatal quarrel took place two days after the vessel had left Bombay.

TABLE DAINTIES & SAVOURIES

Hummel's Pate de foie Gras No. 10 ...	per tin	$3.00
,, ,, ,, ,, ,, ,, 12 ...	,,	2.00
,, ,, ,, ,, ,, ,, 14 ...	,,	1.10
,, Puree de foie Gras	,,	.50
Russian Caviare	,,	5.90
Chicken a la King	per jar	1.25
Turkey Hash	,,	.55
Spaghetti & Chicken Livers	,,	.55
Devilled Chicken	,,	.90
,, Turkey	,,	.90
Welsh Rarebit	,,	.90
Truffled Boar's Head	in Glass	1.60
Game Galantine	per tin	2.75
Ox Tongues Paysandu	,,	4.30
Libby's Ox Tongues		

No. 1½, $3.50; No. 2, $5.00; No. 3, $6.00

LANE, CRAWFORD, LTD.

LANE, CRAWFORD, LIMITED.
EST. 1850.
SHIPCHANDLERY DEPT.
COMPLETE SHIPS' OUTFITS.
DECK AND ENGINE ROOM STORES.
OILS, PAINTS AND VARNISH IMPORTERS.
ENGINEERS' TOOLS, INDICATORS, COUNTERS, Etc.
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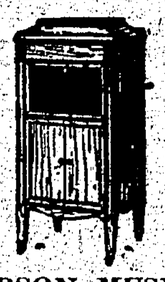
AGENTS FOR DOBBIE McINNES' NAUTICAL SPECIALTIES.

COLUMBIA GRAFONOLA
TYPE K2.



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NON-SET.
AUTOMATIC STOP.
EQUIPPED WITH SEVEN HANDSOME RECORD ALBUMS.

THE ANDERSON MUSIC CO., LTD.
WISEMAN'S. TEL. 1332.

Wm. Powell Ltd.
TELEPHONE C. 3146.
GENTLEMEN'S TAILORS AND BREECHES MAKERS.
We have just received a new consignment of
HIGH-CLASS
SUMMER SUITINGS
IN
SUBSTANTIAL LIGHT-WEIGHT MATERIALS
INCLUDING
SMART LINENS, COTTONS AND SILKS.
FANCY CASHMERES,
WORSTEDS, FLANNELS, SERGES,
etc., etc.
"TAIPO" CLOTH This is a new fabric, and the ideal cloth for SUMMER WEAR.

NEW ADVERTISEMENTS

NOTICE.

DURING Mr. LAFRENTZ'S absence from the Colony, Mr. E. G. JOHNSTONE will be in charge of our Hongkong Branch.

CALDBECK, MACGREGOR & CO., LTD
673

DIOCESAN NEW SCHOOL FUND

SUBSCRIPTIONS PAID OR PROMISED
(JANUARY TO APRIL, 1923)

Mr. Lee Hy San	$5,000.00
Scholars' Endowment Fund (Jan. 29-March, 1923)	4,989.06
The Hongkong and Shanghai Bank ($1,000.00 p.a. for three years) ...	3,000.00
The Hongkong Tramways, Ltd. ($1,000.00 p.m. for three years) ...	3,000.00
The Union Insurance Society of Canton ($500.00 p.a. for five years) ...	2,500.00
Mr. Wee Tong Bo, Formosa ...	2,000.00
The Hongkong Land Investment Co.	2,000.00
The Hongkong Central Estates, Ltd.	2,000.00
Annonymous	1,000.00
Messrs. D. Sassoon & Co., Ltd. ...	1,000.00
Mr. Tan Tian Tann, Formosa ...	1,000.00
Mr. Uy Siu Liong, Amoy	500.00
The Humphreys Estate & Finance Co.	500.00
Messrs. A. S. Watson & Co. Ltd. ...	500.00
Mr. G Owens, Formosa	300.00
The Peak Tramways Co., Ltd. ...	300.00
Messrs. W. R. Loxley & Co., Ltd. ...	300.00
Mr. H. Hancock	250.00
Messrs. Lane Crawford & Co. ...	250.00
Messrs. J. D. Humphreys & Son ...	200.00
Mr. Lim Teng, Formosa	100.00
Mr. Wee Sick Joo, Formosa ...	100.00
Mr. Wee Soon Cheng, Formosa ...	100.00
Mr. F. E. H. Beavis	100.00
Mr. H. T. Dew, Formosa	100.00
The Rt. Rev. The Bishop of Victoria	100.00
Messrs. Caldbeck, MacGregor & Co., Ltd.	100.00
The Hon. Mr. H. E. Pollock K.C.	100.00
Messrs. Hastings & Hastings, Dennys & Bowley	100.00
Dr. W. B. A. Moore	100.00
Mr. C. Thorne	50.00
Mr. C. M. Dodwell	50.00
Mr. E. Fincher	25.00
Dr. C. H. Brangwin	25.00
Mr. G. Miskin	25.00
Rev. C. I. Blanchett	10.05
Mr. Cheung Cheong Woo ...	5.30
Messrs. Chee Wing & Co.	5.00
Mrs. J. Benson	5.00
	$31,789.41

GENERAL STATEMENT
(APRIL 6TH, 1923)

By Balance in Bank (Dec. 31st, 1922)	23,735.82
By Donations Promised (1921-1922)	23,600.00
By Donations Paid (Jan.-April, 1923)	19,859.41
By Donations Promised (Jan.-April, 1923)	11,930.00
TOTAL AMOUNT Paid and Promised...	$89,125.23

A. G. STEPHEN,
658 (Hon. Treasurer).

STRUTHERS & BARRY.

NOTICE TO CONSIGNEES.

From SAN FRANCISCO & LOS ANGELES via JAPAN PORTS & SHANGHAI.

THE Steamship

"WEST CHOPAKA"

having arrived from above-mentioned ports Saturday, April 7th, 1923, Consignees are hereby notified that their cargo is being landed at their risk into the hazardous and/or extra-hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., Kowloon, and stored at Consignees' risk.

Consignees of Cargo must produce an Import Permit signed by the Superintendent of Imports & Exports, Hongkong, before Bills of Lading will be countersigned or Delivery Orders issued.

All broken, chafed and damaged cargo is to be left in the Godowns where it will be examined at 9 A.M., Thursday, 12th April, 1923, by Messrs. ANDERSON & ABBE, Marine Surveyors.

All Claims must be presented within 10 days of the steamer's arrival here, after which they cannot be recognised. No Claims will be recognised after the goods have left the godowns, and cargo undelivered after 13th April, 1923, will be subject to rent.

No Fire Insurance whatever will be effected.

Consignees are requested to send in their Bills of Lading in exchange for Delivery Orders immediately.

STRUTHERS & BARRY,
Agents,
U.S.S.B. Emergency Fleet Corpn.
Hongkong, 7th April, 1923. [673

NOTICE TO CONSIGNEES.

THE PENINSULAR AND ORIENTAL STEAM NAVIGATION CO.'S STEAMER "KASHGAR."

Arrived HONGKONG on 6TH APRIL, 1923.

FROM ANTWERP, LONDON, PORTSAID, ADEN, COLOMBO AND STRAITS.

CONSIGNEES of Cargo by the above-named vessel are hereby informed that their goods are being landed and placed AT THEIR RISK in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each Consignment will be sorted out Mark by Mark and delivery can be obtained as the Goods are landed.

Optional Goods will be landed here unless instructions have been given to the contrary 6 hours before arrival of the Steamer.

Goods not cleared within 8 days, including date of arrival will be subject to rent.

No Fire Insurance will be effected by us in any case whatever.

Damaged packages must be left in the Godowns for examination by the Consignees, and the Company's surveyors, Messrs. GODDARD & DOUGLAS at 10 a.m., on Mondays and Thursdays.

All claims must be presented within ten days of the Steamer's arrival here after which date they cannot be recognized.

No claims will be admitted after the goods have left the Godown.

MACKINNON, MACKENZIE & CO.,
Agents.
Hongkong, 6th April, 1923. [671

NEW ADVERTSEMENTS

TO LET.

ONE EUROPEAN FLAT in "LEE BUILDING" Wanchai Gap Road. Apply to No 32, Kennedy Road [669

THE HONGKONG JOCKEY CLUB.

THE FIRST GYMKHANA MEETING will be held (Weather Permitting) at HAPPY VALLEY on SATURDAY, 7th April, commencing 3 P.M.

The Charge for Admission to the Public Enclosure will be $1.00.

Soldiers and Sailors in Uniform Half Price.

Members are advised that they must show their Badges to obtain admission to the Members' Enclosure.

Each Member has the right of introducing 2 non-members to the Members' Enclosure. Tickets for whom can be obtained from the Secretary at $5.00 each up to Friday, 6th April. The Stewards invite the ladies of Hongkong to be present. [635

DISSOLUTION OF PARTNERSHIP.

HANGKAM KWINGTON WOO retired from the Firm of GEO. K. HALL BRUTTON & Co., on the 1st instant. The Business of the said Geo. K. HALL BRUTTON will be carried on at the same address under the Style and Name of GEO. K. HALL BRUTTON & CO.

Dated the 4th day of April, 1923.
GEO. K. HALL BRUTTON & CO.

TO ALL WHOM IT MAY CONCERN.

WE, the Undersigned JOHN D. HUMPHREYS & SON, of Alexandra Building, Des Vœux Road Central, HEREBY GIVE NOTICE that We have THIS DAY authorised Mr. JOHN DAVID HUMPHREYS to sign our Firm Name Per Procuration.

Dated this 4th day of April, 1923.
JOHN D. HUMPHREYS & SON.
[665

NOTICE.

NOTICE IS HEREBY GIVEN that pursuant to the reconstruction agreement made between ARNHOLD BROS. & Co., LTD., and HARRY MONTAGUE MANN, the Liquidator thereof and others and this Company, this Company has as from the 1st APRIL, 1923, acquired the undertaking of ARNHOLD BROS. & CO., LTD., and will henceforth carry on the business heretofore carried on by that Company.

ARNHOLD & CO., LTD.
Hongkong 1st April, 1923. [657

DISS BROS.

NOTICE IS HEREBY GIVEN that I have THIS DAY Sold to MACKINTOSH & COMPANY, LIMITED, the Stock-in-Trade and Goodwill of the Business hitherto carried on by me under the style of DISS BROS., at Alexandra Building, Victoria, Hongkong, Tailors.

All Claims and Accounts unsettled Up to This Date will be paid and discharged by me.

Dated the 2nd day of April, 1923.
643] A. C. DISS.

MACKINTOSH & CO., LTD.

NOTICE IS HEREBY GIVEN that We have as FROM THE DATE hereof Acquired the Stock-in-Trade and Goodwill of the Business—hitherto carried on by ARTHUR C. DISS under the style of "DISS BROS." at Alexandra Building, Victoria, Hongkong, Tailors, and We intend to carry on such Business in our Tailoring Department.

All Claims and Accounts unsettled Up to This Date will be paid and discharged by the said ARTHUR C. DISS.

Dated the 2nd day of April, 1923.
MACKINTOSH & CO., LTD.,
F. A. MACKINTOSH,
644] Managing Director.

NOTICE.

A. S. WATSON & CO., LTD.

ONE Certificate for 3 Shares Nos. 12693/12695 and One Certificate for 3 Shares Nos. 12696/12698 in this Company, standing in the Name of LI HIM U and LI U, CHEONG respectively have been LOST, and if at the Expiration of One Month from the Date hereof the above documents be not forthcoming, other Certificates for the said shares will be issued by the Company and thereafter no other will be acknowledged.

A. S. WATSON & CO., LTD.
Hongkong, 5th April, 1923. [664

HONGKONG TRAMWAY CO., LTD.
(INCORPORATED IN THE UNITED KINGDOM).

NOTICE IS HEREBY GIVEN that the ORDINARY GENERAL MEETING of the HONGKONG TRAMWAY CO., LTD., will be held at the Offices of MESSRS. JARDINE, MATHESON & CO., LTD., PEDDER STREET, HONGKONG, on WEDNESDAY, the 11th day of APRIL, 1923, at 12 o'CLOCK NOON, to transact the Ordinary Business of the Company.

By Order of the Board,
W. E. ROBERTS,
Secretary.
Hongkong, 5th February, 1923. [651

THE HONGKONG ELECTRIC CO., LTD.

NOTICE IS HEREBY GIVEN that the THIRTY-FOURTH ORDINARY GENERAL MEETING will be held at the Company's Offices, ST. GEORGE'S BUILDING, on SATURDAY, 21st APRIL, 1923, at 11.30 A.M., for the purpose of presenting the Report of the Directors together with a Statement of Accounts to 28th February, 1923, and electing Directors and Auditor.

The TRANSFER BOOKS of the Company, will be CLOSED from the 14th to the 21st April, 1923, both days inclusive.

By Order of the Board of Directors,
GIBB, LIVINGSTON & CO., LTD.,
Agents.
Hongkong, 4th April, 1923. [655

AUCTIONS

PUBLIC AUCTION.

THE Undersigned have received instructions to sell by Public Auction,
on
MONDAY, the 9th APRIL, 1923,
commencing at 10.30 A.M.,
at Godown No 6, the HONGKONG & KOWLOON WHARF & GODOWN CO., LTD., KOWLOON.

A LARGE QUANTITY OF MISCELLANEOUS GOODS

Comprising:—

Umbrella Handles, Window Glass, Tinplates, Beer, Wines, Liqueurs, Preserves, Glass Bottles, Machinery, Piece Goods, Clocks, Blankets, Glassware, Singlets, Gum Copal, Gum Olibanum, Tyres, Hats, Colours, Cigars, Nitric Acid, &c., &c.

also

Flour, Rice and Beans
and
A LARGE QUANTITY OF FLAT, ROUND, SQUARE IRON BARS, ANGLE IRON, WIRE SHORTS, WIRE NAILS, BAR ENDS, IRONWARE, &c., &c.

Terms:—Cash on delivery.
LAMMERT BROTHERS,
659] Auctioneers.

PUBLIC AUCTION.

THE Undersigned have received instructions to sell by Public Auction,
on
WEDNESDAY, the 11th APRIL, 1923,
commencing at 3 P.M.,
at their Sales Room, Duddell Street.

ONE SET OF MINT MACHINERY.

This lot comprises a complete set of Mint Machinery capable of producing 100,000 (One hundred thousand) pieces 20-cent (Twenty cent) coins or 200,000 (Two hundred thousand) pieces 10-cent (Ten cent) coins per working day of 10 hours.

(Further particulars and inspection orders may be obtained from Messrs. GILMAN & Co., LTD., or the Undersigned).

Terms:—20% of Purchase Money to be paid on Fall of Hammer. Balance to be paid within two weeks of day of sale.

LAMMERT BROTHERS,
528] Auctioneers.

By Order of the Executrix

PARTICULARS & CONDITIONS OF SALE
of
VALUABLE LEASEHOLD PROPERTY.

74, CAINE ROAD, HONGKONG
To be Sold by
PUBLIC AUCTION,
on
UESDAY, the 17TH DAY of APRIL, 1923,
at 3 o'CLOCK, P.M.
by
Messrs. LAMMERT BROS., Auctioneers,
at their Auction Room,
DUDDELL STREET, HONGKONG.

The Property Consists of:—

All that Piece or Parcel of Ground registered in the Land Office as Inland Lot No. 2360 together with the messuages and premises thereon known as No. 74, Caine Road.

The dwelling House is most commodious and would be suitable for a large family house or hotel.

The House faces the Harbour and is situate in a very valuable quarter of Hongkong commanding a splendid view.

There are 16 Large Airy Rooms, Spacious Garden and Lawn with Garage attached, also Extensive Roof Garden.

Every modern convenience, Hot and Cold Water System and Electric Light and Gas.

There is an Extensive Basement and Excellent Servants' Quarters having separate entrance.

Extensive Verandahs on Three Floors and amongst other conveniences there are Two Bathrooms, Two Kitchens, Storeroom and Linen Room.

An Excellent and Attractive Investment.

The Premises are held under a Crown Lease for the term of 999 years from the 1st day of September, 1857.

The Vendor would be prepared to leave half the purchase money on Mortgage at current rate of interest on the day of Auction.

For further particulars apply to
Messrs. LAMMERT BROTHERS,
The Auctioneers,
Duddell Street,
or
Messrs. D'ALMADA & MASON,
Solicitors for the Vendor,
33, Queen's Road, Central.
Dated the 4th day of April, 1923.
D'ALMADA & MASON,
650] Solicitors for the Vendor.

PARTICULARS
of
VALUABLE LEASEHOLD PROPERTY
Situate
No. 13, WING HING STREET,
VICTORIA, HONGKONG,
To be Sold by Order of the Mortgagee
By
PUBLIC AUCTION,
IN ONE LOT
On
MONDAY,
The 14TH DAY of MAY, 1923, at 3 o'CLOCK P.M.
By
Messrs. LAMMERT BROTHERS
AT THEIR OFFICE, DUDDELL STREET.

THE Property consists of First ALL THAT piece or parcel of ground situate at Victoria in the Colony of Hongkong and registered in the Land Office as SECTION A of INLAND LOT No. 2166 together with the messuages erections or buildings thereon now known as No. 13, Wing Hing Street and Secondly ALL THAT strip of land at the rear of the said Section A of Inland Lot No. 2166 being a scavenging lane. All of which premises are held for the residue of the term of 75 years from the 15th day of May, 1916, created by the Crown Lease thereof together with the valuable machinery now situate in or upon the said premises and at No. 1 Gordon Street.

Particulars and Conditions of sale may be obtained from
Messrs. HASTINGS & HASTINGS,
Solicitors,
8, Des Vœux Road Central,
and
Messrs. LAMMERT BROTHERS
1197] Auctioneers.

INTIMATION

You will arise refreshed, full of vigour and energy, if you make it a habit of taking

WATSON'S

EFFERVESCENT

LIVER SALT.

It acts gently on the liver, kidneys and bowels, and eliminates from the system all impurities. It relieves the congested condition arising from sedentary occupations, overwork, errors of diet, etc., etc.

Price $1.40 per bottle.

SOLE AGENTS:—

A. S. WATSON & CO., LTD.

Hongkong Dispensary.

ESTABLISHED 1841.

BIRTHS.

KEITH.—At Shanghai, on March 30th, to Mr. and Mrs. D. W. KEITH, a daughter.

SHEARER.—At Shanghai, on April 1st, to Mr. and Mrs. D. C. SHEARER, a son, JAMES PATRICK.

DEATH.

SOUZA.—At Shanghai, on April 1st, ESTEPHANIA MARIA DE SOUZA, the beloved wife of SALVADOR A. DE SOUZA, aged 55.

HONGKONG OFFICE: 10A, DES VŒUX RD., C.
LONDON OFFICE: 131, FLEET STREET, E.C.

The Daily Press.

HONGKONG, APRIL 7TH, 1923.

AN IMPROVED MAIL SERVICE.

THE announcement made in a London cable yesterday that the General Post Office has made special arrangements for the quicker transit of mails to the Far East will give much satisfaction to business men in all the Eastern ports. Complaints have been voiced in all the ports regarding the serious inconveniences arising from delays. The Conference of the Associated British Chambers of Commerce in China and Hongkong, on the initiative of the Hongkong General Chamber of Commerce, lately unanimously passed a resolution on the subject in these terms: "That mail services between the United Kingdom and the Far East have not improved equally with cargo steamer services so that goods frequently arrive before the documents on which alone delivery can be taken: that this state of affairs is a serious handicap to business and causes heavy direct and indirect losses to traders: and that this Conference resolves that the London Chamber of Commerce be asked to urge upon the postal authorities the need for improvement along lines of developing an airship mail service from London to Marseilles, Brindisi or Port Said; the provision of a faster steamship service East of Bombay and greater use of the western route across North America." Some time before this resolution was sent home, there were letters in the correspondence columns of *The Times* on the subject of the great inconvenience caused to merchants by the fact that cargoes frequently reached the Far East in advance of the bills of lading and other shipping documents despatched before the cargoes left England. Messrs. ALFRED HOLT & Co. had occasion to mention a specific instance of a very large firm of Eastern merchants who had asked them to keep their cargo on the quay at Birkenhead for a week before shipment, in order that they might have time to get the documents to their destination simultaneously with the goods. On this Messrs. ALFRED HOLT & Co. very pertinently commented: "In other words, a fast and punctual cargo service, which is generally understood to be a valuable asset to merchants and manufacturers who wish to sell their goods, is deprived of part of its value by the absence of corresponding postal facilities." They suggested in their letter that by using some of the light cruisers which were likely to be scrapped, it should be possible to provide a service in four days from London to Port Said, as the voyage from Marseilles is only 1,550 miles, and "at Port Said an intelligent postal agent could re-ship the mails by whatever steamer was likely to carry them most quickly to their destination." A question put in the House of Commons a few months ago elicited the information that the Government had the subject of the improvement of the mail service to the Far East under consideration, but the slowness with which Government departments move is proverbial. It has taken many months to make an arrangement which a business house would have effected in as many days. We gather that the outward mails are in future to be carried by the Italian service to Suez, where a connection will be made with the outward Blue Funnel steamer leaving Suez on Wednesday of each week. Thus our mails will no longer go across India to Nagapatan but will come out all the way by sea and, we assume, that mails for Hongkong will not be sent by rail from Penang to Singapore, but will come all the way on the same ship. By this means we should be able to count upon a regular weekly mail service from London in 28 or 29 days. It may not be long now before we hear of the inauguration of air mail services from London to Suez, which will still further reduce the time. Before the war we were able to reckon in Hongkong on a regular mail from London in 17 or 18 days, by the Siberian route, and we have been hoping in vain since the Armistice for a restoration of the service. That prospect, however, is still dim and distant, and meanwhile we need the best service that can be given by the sea route.

The total output of the Kailan Mining Administration's mines for the week ending March 24th amounted to 84,799 tons and the sales to 77,175 tons.

One of the tourists on the *Empress of France*, Mr. Dwight Gilbert Cutler, an American, died while the ship was on the voyage from Manila to Singapore.

Chinese Merchants in Amoy have telegraphed to Shanghai last week asking that the shipment of goods be postponed owing to the disturbed situation there.

Mrs. H. E. Pollock in response to her appeal for funds for Dr. Barnardo's Homes has received donations in local currency amounting to $863, and two of £5 each.

The sum of $1,150 was received altogether in connection with the concert at Government House on Thursday and the profits therefrom will go to welfare work in London.

There will be a Musicale, the last of the season, at the Helena May Institute on Tuesday, April 17th, at 5.30 p.m. Tickets, 50 cents each, for members and their friends, obtainable from the Secretary.—ADVT.

The Singapore *Free Press* of March 30th reports: The German steamer *Havelland*, which arrived yesterday, brought the news of the death of the ship's Commander, Capt. Deinat, who passed away on Monday, while the vessel was at sea.

In view of the prevalence of highway robberies, the Commissioner of Public Safety at Canton is seeking authority for the prompt execution of highway robbers on the scene of their exploits. The Mayor has transmitted the petition to the Governor.

There were five further cases of small-pox in the Colony on Thursday, four from Kowloon, and one on the Island. Other cases of notifiable disease were: One Chinese case of diphtheria; one Chinese case of enteric fever; and two Chinese cases of cerebro-spinal fever.

Some time during Thursday evening some person or persons unknown, smashed one of the plate glass windows at Messrs. Kelly and Walsh's store. The window was one of the large ones overlooking Chater Road; a piece of the glass has been knocked right out, and a large crack runs the length of the window horizontally.

A large number of animals left Singapore for America last week. The shipment included two elephants, six tigers, three lions, six leopards, one black panther, one crocodile, six civet cats, 48 snakes, five tapirs, about 10-12,000 birds of different species, including 30 pair of peafowl. The animals have been ordered by different American buyers, and were shipped by Mr. A. Dean, formerly a trainer with Harmston's Circus.

The following promotions in the Shanghai Municipal Police were announced last week:—Chief Inspector Dewing to the rank of Superintendent; Inspector T. Kerrigan, of Louza Station, Inspector Young, of Central Station, Detective-Inspector J. Cruikshank, head of special army robbery section of the Detective Department, Inspector Reeves, of the Criminal Intelligence Department and Inspector W. H. Howell to the rank of Chief Inspectors.

We have been furnished with a statistical summary of the inspections made during the month of March by Inspectors Fisher and Boys of the Society for the Prevention of Cruelty to Animals in Hongkong. Their work covers the inspection of animals and poultry in transit as well as the large import business of the Colony. They pay periodical visits to the markets, birdshops, cattle and poultry depots, and keep a general look out for cruelty of any description.

It is notified in yesterday's Command Orders that the following officers of the local garrison qualified for promotion at the examination held in October, 1922: Captain C. O. Oliver, R.G.A. (special certificate); Captains F. G. Hadden, W. J. H. Howard, D.S.O., E. C. Cross, Lieuts. R. H. Jones, D.S.O., M.C., H. A. Redding, M.C., W. J. Humphrey, M.C., 2nd Bt. King's Regiment; Capt. E. R. S. Dods, M.C., and Lieut. W. D. Bacon, 2/4 Bombay Grenadiers (K.E.O.).

Among business changes announced in Shanghai is the transfer of the engineering and machinery department of Messrs. Maitland & Co. to the British Electrical and Engineering Co. of China, Ltd. The Palatine Insurance Co., Ltd., have acquired the fire insurance business of the China Life Insurance Co., Ltd. Mr. A. W. Graham Brown and Mr. G. C. Wingrove, architects and surveyors, have dissolved partnership and each continues in practice on his own account. Mr. Tom Griffin, C.A., has become a partner in the firm of Messrs. Seth, Mauceli and McLure.

TO-DAY'S DEPARTURES.

MANY RESIDENTS LEAVE FOR HOME.

A number of residents are leaving for England to-day, by the *Empress of Canada*, many on a visit, and one or two to permanently settle at home.

Among the latter is Mr. John Rodger, assistant manager of the China Sugar Refining Company, Limited. Mr. Rodger has been with the Company for the long period of 39 years, and now leaves the Colony for good. As a mark of their esteem, the staff a few days ago made him a presentation of a handsome silver cigar box, bearing a suitable inscription, and the fascimile signatures of all the subscribers. Mr. Plage Philip, the oldest member of the staff, made the presentation saying that Mr. Rodger had the esteem and respect of the whole staff, who wished him long life and happiness in the Old Country, and the full enjoyment of the fruits of his long stay out East. Mr. Rodger will act in an advisory capacity at Home for the company. He will be missed in many circles in the Colony.

For many years Mr. Rodger has been connected with the Hongkong Volunteer Corps, and only a few days ago he turned out at the General's inspection. He is also a good shot, a keen tennis player, and something of an expert with the billiard cue, so that he will be missed amongst the sporting community of the Colony, as well as at the Refinery.

Among others departing on the *Empress* of Canada are Mr. and Mrs. Frank Smyth, Mr. and Mrs. H. A. Lammert, Miss Jean Lowson, Mr. W. L. Leask and Mr. E. J. Chapman.

EX-HONGKONG RESIDENTS IN DIVORCE COURT.

Mrs. Joan Bruce Shepherd, of Ellenborough Crescent, Weston-super-Mare, was granted a decree *nisi* in the Divorce Court recently. There was no defence to the charges of desertion and misconduct she brought against her husband Edgar Bruce Shepherd, who was at one time employed in the office of the Hongkong Land Investment Co., and previously in the service of Messrs. Butterfield and Swire in Kobe. Mr. Bruce Shepherd is the son of a formerly highly placed and much respected Civil Servant in Hongkong.

Petitioner related that she was married in 1906 at Hongkong, and there had been two children. She resided first in Hongkong, and latterly at Chefoo, North China. From 1906 to 1916 she lived unhappily with her husband, who was cruel, and did not provide for her. In 1916 she started a school at Weihaiwei, and she spent Christmas with respondent at Chefoo. During that visit he punched her on the shoulder because she asked him for money. He refused to give her any. In January, 1917, she returned to her school and took her children with her. Her husband never provided for her afterwards. Subsequently she learned of his misconduct with a Chinese woman at Shanghai.

Counsel for the petitioner mentioned that there was a charge of cruelty, but he did not think it necessary to go into it in detail.

After hearing evidence in support of the charges, taken by Commission the President pronounced a decree *nisi* with costs.

CABLES.

LATEST CABLES.

[THROUGH REUTER'S AGENCY.]

THE RUHR.

ALLEGED ANTI-FRENCH CONSPIRACY.

DUESSELDORF, April 5th.

The French announce the seizure of a document addressed to the Police President at Essen, revealing a conspiracy by which numbers of officers and men, who were disbanded and expelled from the security police, have returned disguised as workmen. It is stated that they are now on the pay-rolls of different firms in the Ruhr area, under false names, with the object of strengthening the anti French agitation.

The document purports to show that the German Minister of the Interior, and German industrialists connived at the scheme.

THREATENED MASS EXPULSION COMMENCES.

BERLIN, April 5th.

Advices from Ludwigshaven state that the French have expelled sixty German railway officials, with their families, from the Palatinate.

This is regarded as the beginning of the policy of mass expulsion of railwaymen, threatened on March 31st, unless the strike was abandoned.

EXECUTIONS "EN MASSE".

HUGE INDIGNATION MEETING IN POLAND.

WARSAW, April 5th.

A huge meeting, held as a protest against the execution of the Polish Prelate, Bishop Budkiewicz, at Moscow, has been held here. A hundred thousand demonstrators marched to the British Legation, and cried, "Long live England." The deputation requested the Premier to intervene energetically on behalf of the imprisoned Catholic priests. Access to the Russian and Ukrainian Legations was barred by the police, owing to the possibility of disturbances.

EARLIER CABLES.

SOVIET DICTATORS AND THE PROLETARIAT.

LONDON, April 5th.

The *Times* Riga correspondent says the United States unofficially requested the Soviet Government to allow the Patriarch Tikhon to travel to America, where he formerly lived. Trotzky and Kameneff, who have virtually become dictators, were inclined to agree but the Red Bishop, Antonin head of the Soviet's Church Administration, dissuaded them.

Bishop Antonin explained that a convocation of the Soviet Church has been summoned for April 15th to try Tikhon ecclesiastically and unfrock him, after which the Soviet Tribunal could not be hindered in trying him as an ordinary layman.

The American request has been refused, and the Patriarch's trial is reported to have been postponed pending the convocation of the Soviet Church.

The Soviet Food Commissar, M. Volsky, while inspecting the Tamboff district, was ambushed by angry peasants and beheaded with an axe.

BERLIN, April 5th.

According to news received in Lemberg from Rovno, there have been serious conflicts in the Ukraine between Bolshevist troops and peasants. The Bolshevists suppressed the revolt with great bloodshed and executed 340 peasants apparently because they protested against the trial of the Patriarch Tikhon.

Anti-Jewish pogroms in the Ukraine are also reported and numerous Jewish families are fleeing to Poland.

CATTLE FOR BRITAIN.

FIRST CANADIAN STOCK FOR THIRTY YEARS.

LONDON, April 5th.

The first Canadian stock cattle to arrive in England for thirty years, and the first that ever entered the port of Manchester, were disembarked at Manchester to-day. They consisted of 425 short-horn Hereford Angus steers, described by English experts as good, sound stock; and 150 were immediately sold, going to East Anglia. The remainder are to be sold to-morrow. Other vessels belonging to Manchester Liners, Limited, are bringing further consignments, the traffic in which various English ports are competing for. It is expected this traffic will become a regular and important one, though the dimensions of the trade depend on the price realised from the farmers and eventually the butchers. A similar consignment arrived at the Clyde to-day.

PRINCE OF WALES AS HORSEMAN.

LONDON, April 5th.

Their Majesties witnessed the Prince of Wales easily winning the ten-lengths Welsh Guards Challenge Cup at the Hawthorn Hill Point-to-Point Races. There were five starters and two finished the course.

LATEST CABLES.

HOME INDUSTRIAL TROUBLE.

NATIONAL LOCKOUT IN BUILDING TRADE PROBABLE.

LONDON, April 5th.

The building trade employers, after discussing the men's proposal to refer to three King's Counsel the validity of the recent agreement, under which the lockout is threatened, decided that they were unable to agree to arbitration regarding side issues, but would consent to arbitration of the whole question, including wages and hours.

The men, up to the present, have refused to arbitrate on the question of wages and hours: hence, the prospects of a national lockout on April 14th remain serious.

EARLIER CABLES.

CRITICAL SITUATION IN THE RAILWAYS.

LONDON, April 5th.

There is a critical situation in the railways in connection with the demand by the companies that the men in the engineering shops submit to the abolition of the last 6/6 of their weekly bonus, which the engineers, other than those on the railways, had to relinquish months ago. Representatives of the companies and the railwaymen's and craftsmen's unions conferred privately on the subject to-day. The National Union of Railwaymen, whose members include many shopmen, was not a party to the meeting, and threatens a strike if the notices of a reduction be posted before they attend the conference. The craft union delegates reviewed the position, and decided to resist the abolition of the bonus in view of the huge reserves and the companies' lack of competition.

LONDON, April 5th.

Representatives of the railway companies have submitted a modified offer to the conference of the craft unions. The conference adjourned until April 19th and meanwhile the offer will be considered by the respective executives.

FRENCH NAVAL POLICY.

STRONG DEFENSIVE FLEET NECESSARY.

PARIS, April 5th.

Interviewed by the *Petit Parisien*, M. Raiberti, Minister of Marine, declared that France must lay down plans for a strong defensive fleet to be completed by 1933. Without a fleet, France could not have a foreign policy. France had no thought of conquest of the sea, air or land. A strong defensive Navy was her first need, but French policy did not aim at a large Navy. France would remain the friends of the three great naval Powers.

ANGLO-FRENCH RELATIONS.

M. LOUCHEUR INTERVIEWS MR. BONAR LAW.

LONDON, April 5th.

It is noteworthy from the viewpoint of Anglo-French relations that the French ex-Minister, M. Loucheur, who is at present in England, has had a two-hour very cordial interview at Dawlish with Mr. Bonar Law, who has been recuperating at Torquay after his recent indisposition.

COMMERCIAL CONFERENCE.

PROCEEDINGS CONDUCTED IN ESPERANTO.

VENICE, April 5th.

A Commercial Conference, attended by representatives of 200 Chambers of Commerce and Banking Associations of 21 countries, including China and Japan, to be held for four days, is sitting here. The whole proceedings are being successfully conducted in Esperanto. The Conference passed a resolution recommending the teaching of Esperanto in all commercial schools.

LOW-POWERED AEROPLANE.

ECONOMICAL PETROL CONSUMTION.

PARIS, April 5th.

M. Barbot flew ten miles on the low-powered aeroplane mentioned yesterday—from Francazal to Toulouse—at a height of 1,600 feet. It is calculated that the machine, which weighs under 500 lbs., with a pilot could cross the Channel consuming only 2½ points of petrol.

STRIKE LEADER'S TRIAL.

U.S. JURY UNABLE TO AGREE.

ST. JOSEPH, MITCHIGAN, April 5th.

The trial of William Foster, leader of the 1919 steel strike, under the Michigan syndicalism law, has concluded. The jury deliberated for twenty-four hours and were unable to agree, and the accused was discharged.

THE DEATH OF LORD CARNARVON.

CAIRO, April 5th.

Lord Carnarvon's body has been taken to Kasrelaini Hospital. It will be embalmed before being sent back to England.

IMPERIAL ECONOMIC CONFERENCE.

MELBOURNE, April 5th.

Mr. Bruce represents Australia at the Imperial Economic Conference.

FAR EASTERN CABLE NEWS

[THROUGH REUTER'S AGENCY.]

POSTAL COMPLICATIONS IN CHINA.

A LANGUAGE DIFFICULTY.

PARIS, April 5th.

The abolition of European Post Offices in China has led to unexpected complications. Postal orders are now paid through the Chinese postal service and the Chinese postal authorities declare that as a result of the impossibility of exactly expressing Chinese names in European characters, it is exceedingly difficult to identify the addressee and there is a consequent risk of making payment to the wrong person. The Chinese authorities request French persons sending money orders to Chinese to fill in on a special form the name of the addressees in Chinese characters, but unfortunately Chinese is not included in the new list of modern languages which it is proposed to teach in the French State Schools.

OPIUM SMUGGLING INTO AMOY

CHINESE GOVERNMENT'S REPORT.

GENEVA, April 5th.

The Chinese Government having reported that three hundred kilogrammes of morphine has been secretly smuggled into Amoy alone in a year, allegedly from Denmark, the Secretariat of the League of Nations immediately acquainted the Danish Government, which has taken suitable measures to suppress the trade.

CHINA AND JAPAN.

CHINESE OLYMPIAD TEAMS MAY WITHDRAW.

SHANGHAI, April 6th.

The Executive Committee of the Citizens' Convention on Japanese Diplomatic Affairs, formed as a result of the meeting on March 24th, has decided to ask the opinions of all educational institutions regarding the withdrawal of Chinese teams from the Far Eastern Olympiad.

[BY COURTESY OF THE "DAILY BULLETIN."]

THE CHINESE MINISTRY OF FOREIGN AFFAIRS.

SHANGHAI, April 5th.

Many recommendations are being advanced for Huang Fu's successor at the Foreign Ministry.

The *Sin Wan Pao* states that the Cabinet have decided to offer the portfolio to Dr. Wellington Koo, while Reuter's correspondent at Peking states that it is reported that General Tsao Kun has recommended Dr. W. W. Yen, while General Wu Pei-fu is said to favour Mr. C. T. Wang.

DR. WELLINGTON KOO DECLINES.

LATER.

President Li Yuan-hung and the Premier offered the portfolio of Minister of Foreign Affairs to Dr. Wellington Koo yesterday, but the latter declined, saying that he desires to return to his work abroad, and that he does not desire to participate in Peking politics.

NANYUAN AIR COLLEGE

VISITED BY PRESIDENT LI YUAN-HUNG.

PEKING, April 5th.

President Li Yuan-hung visited the Nanyuan Air College this morning to conduct the graduation ceremony.

President Li Yuan-hung handed over the diplomas to the successful students. The presentation of diplomas was followed by exhibitions of flying by the students.

HOCKEY.

HONGKONG GARRISON DEFEATED AT TIENTSIN.

TIENTSIN, April 5th.

Coke's Rifles defeated Hongkong Garrison at hockey by 3 to 2.

KILLED BY A FOOTBALL.

Keeping goal for an R. A. F. football team from Netheravon against Old Sarum, on the latter team's ground near Salisbury recently, says a home paper, Sergt. George Guy was struck in the pit of the stomach by a long-distance shot from the left wing.

He saved the shot and cleared the ball, but a few seconds afterwards fell to the ground. Artificial respiration was tried without success and on removal to Salisbury Infirmary he was found to be dead, and the game was abandoned.

Dr. Weston, R.A.F. Medical Officer, at the inquest that evening said death was caused by a blow on the solar plexus. The pathology of that particular portion of the nervous system was not thoroughly understood at present, but in special cases, especially on a full stomach, death could result from such a blow.

The verdict was "Accidental death."

WORLD POSITION IMPROVING.

LORD CURZON'S NOTE OF HOPE.

GREAT BRITAIN'S DUTY.

Lord Curzon, Secretary for Foreign Affairs, was the guest of the Aldwych Club at luncheon, on February 27th, at the Connaught Rooms, and in responding to the toast of his health he dealt with some aspects of foreign affairs.

We are rather too apt here, he said, to look at our own little corner of the international canvas and to assume, because its colours are of a rather lurid character, that everything is going badly everywhere, including our own country. We see our own troops still engaged in many parts of the world, involved in perils and in commitments which we would gladly escape. We see the peace of the world not yet, although the war has been over for four years, assured; we see an anxious situation in the Ruhr; we see the economic situation of the world sorely troubled and reacting gravely upon the social and industrial problems with which we are faced; we see a great mass of unemployment in our midst with a consequent financial burden upon our people, and we are rather apt, looking at the case from our own angle, to think that things are in a very bad way and are not making the progress they should.

AFTER THE PEACE OF VIENNA.

My view of the case is rather different. I think we ought to compare our present situation, not with the years immediately preceding the war, but rather with the years following the last great international convulsion a hundred years ago, which were in some respects rather analogous to our own. This morning I took up a history of the world recently written, and I read in the following passage about the situation of our own country after the battle of Waterloo. I will read it to you:—

"The years which immediately succeeded the Peace of Vienna are among the darkest in our history. Peace brought distress rather than prosperity. With the cessation of war, expenditure due to war ceased, all countries practised retrenchment, and our own expenditures fell in three years from £106,000,000 to £53,000,000. There was no longer a Continental demand for our manufactures; prices fell and, with prices, wages. Our National Debt exceeded £800,000,000, spent in the struggle against the Revolution and Napoleon. There was a deficit of £10,000,000 in the revenue of the year. Farms were thrown out of occupation, the ranks of the unemployed were swelled by the reductions in the Army and the Navy. Bankruptcies increased in numbers every day, landlords received no rent, and tenants could sell no corn. Estates offered for occupation rent free were rejected. This distress was intensified by an entire failure of the harvest of 1816. Distress led to riot and riot led to cruel acts of repression."

You will observe that there are certain features in that situation parallel to those we are confronted with to-day, but, I think you will agree, the nineteenth century situation, as I have read it, was immeasurably worse than the twentieth. A hundred years ago the condition of affairs was much slower in reaching recovery than now. It took not four years to recover but fourteen and fifteen and even more years. It was not until 1921 that cash payments were renewed in our own country. For ten years or even more after Waterloo there was a record of war, of rebellion, and of revolution; there was the war of independence in Greece; a little later there was war between Russia and Turkey; there was revolution in Italy, Egypt, and Spain. Of course the statesmen of that day had drawbacks to meet and abuses to remedy different from those with which we are now faced. At that time there were grave defects in our law and in our administration in this country, the gradual removal of which was not accomplished until 1832, but we also now have factors to deal with with which they were not confronted.

We have to meet an almost complete collapse of international credit. On the whole the havoc and confusion, what I may call the physical disturbance, created by the late war has been immeasurably greater than that which followed the defeat of Napoleon; and again we also have the deplorable spectacle in one part of Europe of two great nations, France and Germany, whose harmonious relations are indeed essential for the recovery of international peace, engaged in a sort of disguised war—a war which is not serious as a contest of physical force because of the great disparity of strength of the two, but which is serious in the passions which it may engender and the consequences which may ensue.

AN IMPROVING SITUATION.

These are our difficulties as compared with those of 1815. How then, I ask you, do we stand? Ought we to commiserate ourselves on being no better, and perhaps worse, off than our ancestors were a century ago, or may any note of self-congratulation and of hope enter into our prospects? I answer that question in the affirmative. (Loud cheers.) You as an audience of business men are the very last I could attempt to deceive by soft words. I venture to say to you that the situation is improving slowly but surely, and I will endeavour to show you how and why.

Take first the home situation in its financial aspect, with which you are brought into daily and hourly contact. Look at the position. Our revenue covers our expenditure; our debt is being steadily reduced; stocks are appreciating, the exchanges are rising, fixed interest stocks have risen 5 per cent. and industrial stocks 30 per cent. in the past year. Our exports of manufactured goods have almost climbed back to pre-war level; there is an improvement in our exports of iron and steel—I wish I could say the same of cotton. Our imports, for reasons with which you are familiar, are not recovering quite so quickly. This, I believe, is in a sentence a fair summary of the domestic situation.

Now I ask you to accompany me for a few moments abroad. We are dealing with a continent in which four years ago nearly every country, certainly all the principal countries, were at war, and in the course of which all went through a period of intense suffering. Moreover, we are not dealing, now that the war is over, with peoples whose future can be carved out for them by a fiat of the Great Powers. That is not the case. The modern nations of Europe are building themselves upon the principles of nationality and freedom which scarcely had existence a hundred years ago. Then you had the Holy Alliance which attempted to recast the map of Europe, with disastrous results. Now you have the idea that people ought to manage their own destinies and build up their own future. But do not imagine for a moment that that process can be pursued, or that those ambitions can be gratified, without exciting popular passions in the highest degree.

PROGRESS IN CENTRAL EUROPE.

In order to test my own modest confidence, I would ask you to compare the situation now with that which existed when the Powers met at Paris after the Armistice to conclude the peace. Then the whole of Central Europe was a seething cauldron of racial animosities, of commercial rivalries, of undetermined frontiers, and precarious régimes. People would have told you that the State of Poland had a purely artificial and arbitrary existence. It is not so. Poland is making good and is settling down, and has acquired a considerable degree of stability. Her frontiers are being defined by the Conference of Ambassadors sitting at Paris. Take the neighbouring State of Czecho-Slovakia. There, under the rule of enlightened and patriotic men (I refer to Professor Masaryk and Dr. Benes), you have a sound economic policy being pursued, and the new State is a factor in the peace of Europe.

Pass to Austria. Up to a few months ago she was regarded as being afflicted with a mortal disease and as tottering to an inevitable doom. In the papers to-day I read of a loan of £2,000,000 sterling or thereabouts being successfully floated in the City of London, with corresponding issues which are to be placed in the other great capitals of Europe. Vienna is the financial centre and market of Central Europe, and its collapse or disappearance would have been a source of immeasurable disaster. Austria is at last moving along the right path of progress and will be able once again to play her part in the world. I pass to Italy, which during the last four years has more than once been threatened with riots and revolution. There has arisen there a strong man of whom I saw a great deal at Lausanne. I speak of Signor Mussolini. He is a man of astonishing energy and with an iron grip. In a few months he has crushed internal disorder, has aroused the enthusiasm and enhanced the prestige of his country, and has had the wisdom to make peace with Yugo-Slavia. The clouds are lifting over Italy at this moment. Take Greece. Her financial and economic situation is seriously depressed, but I believe that the patriotism of her people and the vitality of the race will be sufficient to enable her to emerge from the disaster from which she is suffering. The picture I have drawn of the Central Europe States is, therefore, one not of despair or despondency but of recuperation and hope.

THE RUHR PROBLEM.

There are, of course, some black patches on the international canvas. There is the position of Russia, about which I cannot speak to-day; I have not the time. There is the Near East, of which the peace is still unsettled, but as to which I have told you that I entertain sanguine hopes, and there is the position that exists between France and Germany in the Ruhr. I wish I saw daylight there. I certainly mean to say nothing that will add to the difficulties of our Allies, because after all the French and the Belgians were our Allies, and only a few years have gone by since the Germans were our foes. Now, it is easy to criticize the policy of our Government as being indecisive and halting. I am not sure that for the moment it could be anything else. But I believe that, broadly speaking, the public in this country understands, sympathizes with, and supports the policy which we are pursuing. (Cheers.) I believe they think that the military entry into the Ruhr, whether right or wrong, was at any rate unwise; and that we were right not to participate. (Cheers.) I believe also that they uphold that we are right in maintaining the position of our troops on the Rhine as long as possible, both because of the influence they exercise, because the problem is one in the solution of which we are as much interested as any other (Cheers), and because our presence there is earnestly desired—I speak with knowledge—by all the Powers concerned—namely, France, Belgium, Italy, and Germany.

Public opinion here would, I think, welcome even more warmly any indication that a way out of this difficulty could be found, and when that opportunity occurs then it will expect us to take a part. The solution of the reparation problem is not one that can be reserved for France and Belgium and Italy alone; it is an international problem in which we are all deeply concerned, and I look forward to the day when it will be solved not by individual action but by international action. (Cheers.)

There are two other features in the international situation which encourage in one a spirit of reasonable confidence. We have for the first time existing in Europe a permanent administrative machinery, I mean the League of Nations. There was nothing comparable to this or resembling it in 1815. The League of Nations is still lacking in the full measure of authority and strength which if its membership were wider than it is now would enable it to reach the position that it seeks to attain. But you would make a great mistake if you deride it or disparage it. You ought, on the contrary, to give it every assistance in your power. It provides a practical machinery for good purposes, and is gaining in strength, enthusiasm, and support. It has already done a very great work in the international sphere in combating disease, in organizing philanthropic efforts, in promoting international communications. It has dealt successfully with several very delicate problems that were submitted to it; above all, it has developed and is promoting that spirit of international co-operation which I have been arguing with you is the sole secret of successful dealing with international affairs in the future.

RELATIONS WITH AMERICA.

The second satisfactory feature is the great and continuing improvement in our relations with the United States of America. (Cheers.) This has been due to a number of independent but confluent causes. It began with the Irish settlement of December, 1921, the extreme generosity of which removed the long-standing sore that existed between America and ourselves, and went a long way to weaken the hostility of the Irish in the United States towards Britain. The next step was the Washington Conference at the beginning of 1922, when the attitude of the British Government in the suspension of the building of capital ships, in respect of submarines, and in constituting the Allied Pact for the peace of the Far East produced a

(Continued at foot of next column.)

very great impression in America. Thirdly, throughout the past summer and at Lausanne, the American Government were warmly in sympathy with our recent policy; and, lastly, there came only a few weeks ago the funding of the debt, which we owe to the skill and ability of the Chancellor of the Exchequer, Mr. Baldwin. (Cheers.)

I believe that settlement, onerous as is the burden we have to bear, was valuable as an evidence of our good faith, and has proved that we are still able to do the honourable thing in the old-fashioned honourable way. (Cheers.) Further, it was valuable as the first decisive step towards starting the era of stabilization and recovering the confidence of the world. I see nothing myself that is in the least likely to disturb these happy and friendly relations with the great Republic across the ocean, and I look to our increasing co-operation in the future to provide a key to many of the problems with which we are faced.

I have thus drawn a picture of what I might call a reasonable optimism, and I think I have shown that there are symptoms of steady progress to be noted in the world. I see no reason why this country should not take the lead in that process of reorganization and pacification. (Cheers.) We did take the lead in the manner I have described at Washington, and I think we also took the lead at Lausanne. (Cheers.) So long as our policy is straightforward and sincere and strong, so long as we are not out for selfish advantage or are trying to pick up the tithits all over the world; but, on the contrary, are working for the good of others, as well as our own, so long do I think others will look to us to give the lead and, I believe, will help us. Above all, I see no reason why in these early years of the twentieth century Great Britain should speak with bated breath or whispering humbleness, or why our policy should be one of timidity or apology or scuttle. I sometimes wonder, when I see what is said and what is written, whether we are not in great danger of losing something of our ancient self-confidence and self-respect, our willingness to run risks, to dare greatly and do greatly for great ends. (Loud cheers.)

I am old enough in public life to remember many cases in which, in deference to popular clamour, we have withdrawn. I have seen British armies and British influence withdrawn from Egypt, the Sudan, the Transvaal, and from parts of the North-West Frontier of India, and with what results? After the lapse of only a few years, at the expense of untold blood and treasure, we had to go back again. I do not want to repeat that experience. There are places from which we ought to withdraw and may have to withdraw, but I would like to be cautious about withdrawing and to be certain that I am not making a mistake in doing so, or leaving my country in greater difficulties by withdrawal. It is sometimes better to stay a little longer than to go too soon. (Cheers.) I hope that in these few observations I have stated a policy that will commend itself to my countrymen. I see no reason why any Foreign Minister, speaking to his fellow-countrymen, should adopt an attitude of apology or excuse. Rather do I think that our foreign policy, as announced by our statesmen, should be outspoken, resolute and firm. The days have not yet gone by in my judgment when Britain can still speak to the world in accents of courage, confidence, and truth. (Loud cheers.)

NEW PHASE OF KENYA DISPUTE.

A DEPUTATION TO LONDON.

NAIROBI, February 26th.

Sir Robert Coryndon (the Governor), in opening the European Convention, disclosed confidentially new proposals which ease the situation to some extent from the European aspect. He also announced his intention of proceeding to London as soon as possible, accompanied by several European representatives, to be selected by the Convention, an invitation having been received from the Colonial Secretary (the Duke of Devonshire) to discuss details personally with the Colonial Office.

This step reopens the door to a peaceful settlement of the Indian question. The Governor decided to go to London when the Convention gave an assurance that its members will do all in their power to discourage and prevent direct action locally during the negotiations in London, provided that no step be taken by the Imperial Government during that time to force an issue. The Convention, however, reserved its freedom should the London Conference break down.

The Convention, which was attended by a large number of the ordinary public, passed a resolution of loyalty to the King, adding:—

"But if through the ill-considered advice of his Majesty's Ministers his loyal subjects be forced into action prejudicial to peace and abhorrent and ruinous to themselves, then full responsibility for such a calamity must rest on advisers who, in ignorance of, or indifferent to, the true issues involved, shall have advised his Majesty to sanction a policy disastrous to the future white colonization of Africa and the welfare of millions of his Majesty's African subjects, and, the Convention believes, calculated to endanger the integrity of the Empire."—*Times.*

EMPIRE EMIGRATION.

In the House of Commons on February 28th, Major Ormsby-Gore (Under-Secretary for the Colonies) informs Dr. Chapple that the total number of persons who had been granted free passages under the Government free passage scheme was:—

Canada	26,560
Australia	34,753
New Zealand	12,890
South Africa	5,894

The total number of persons who had been granted assisted passages under the Empire Settlement Act was:—

Australia	9,662
New Zealand	1,546
Canada (Ontario)	130

Information is not available as to the numbers of persons who received assistance for the purpose of migration from the funds of voluntary societies.

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THE COERCION OF WIVES.

DEBATE IN THE LORDS.

An interesting feature of the second reading debate on the Criminal Justice Bill on February 28th was the divergent views expressed by legal luminaries in the Houses of Lords upon its provisions.

The Lord Chancellor dwelt especially upon Clause 24, which deals with the presumption that an offence committed by a wife in the presence of her husband was committed under his coercion. That presumption, said he, was a very old one. It held good in all penalties except murder and treason and in the case of all misdemeanours. If the doctrine held true in the past it was not true to-day. Speaking generally, he considered that wives were free agents. The question of their guilt or innocence ought to be considered on facts and not under such a presumption. There had been several cases in recent times where a Judge had felt himself bound by that rule to direct the acquittal of the wife. He did not say that in these cases the jury would have convicted the woman, but he was quite sure that in some of these cases, at all events, the Judges would have preferred that the matter should have been left to the unfettered judgment of the jury. In his view the presumption ought now to come to an end. It had no relation to the realities of the present day. He was not sure, however, that if coercion was proved it should not continue to be a defence.

Lord Buckmaster joined issue with the Lord Chancellor over the question of the coercion of wives. He pointed out that for eleven hundred years down to the present time it had been a rule of the law that if a woman committed a crime in the presence of her husband she should be assumed to have committed it as the result of his influence, and consequently could not be independently convicted. The influence which a man exercised over his wife was one of the strongest influences that existed in the world. They might give the vote to woman and seats upon the Bench and other liberating measures, he said, but her nature would remain the same.

Viscount Haldane pointed out that it was not a question of doing away altogether with the defence that a crime was committed under the coercion of the husband, but of leaving it to the jury to decide whether or not there had been coercion.

Viscount Ullswater said that in 1878 a very powerful Committee had reported in favour of the abolition of the presumption that the wife acted under the coercion of her husband, and quite recently another Committee had reported in the same direction. It seemed absurd for Lord Buckmaster to pretend that the presumption was in accordance with facts which were well known to all of them. The presumption was strongly resented by the advocates of women's rights. If they were to maintain proper and due respect for the law they must embody the customs and wishes of society of the present day, and not of 1,100 years ago. If a woman could prove that she acted under the coercion of her husband there was little doubt that the jury would acquit her.

The Bill was read a second time.

MUSIC FOR LAW.

"PARTED" & "GOOD-BYE" FOR DIVORCE SUITS.

Mr. Justice Romer at a smoking concert of the Legal Music Society recently made the humorous suggestion that a select orchestra should provide suitable music during the hearing of cases at the Law Courts. Mr. Justice Romer, who is a great-grandson of Mark Lemon, the first editor of *Punch*, explained that much might be done to brighten the Law Courts, the public galleries of which were used exclusively by people sheltering from the rain or engaged in profound slumber.

When a divorce suit was being heard, says the London *Evening News*, he suggested that suitable tunes for the orchestra would be "Parted" or Tosti's "Good-bye," and during a restitution suit, "Won't you come home, Bill Bailey?" "They'll never believe me" might be played when a witness was making his way from the body of the court to give evidence.

Dealing with the Courts of Appeal, where three Lords Justices often reverse decisions of judges, he thought "Another good man gone wrong" would be an appropriate tune or else "Three blind mice." For the Admiralty Court he suggested the hornpipe or "The Wreck of the Hesperus."

During "ancient lights" actions, which are often heard by Chancery judges, the orchestra might play "In the gloaming, oh, my darling," and during the delivery of judgments a suitable air would be Chevalier's "It was not so much what he said as the nasty way he said it."

Mr. Justice Romer's suggestions would certainly enliven legal proceedings. One can imagine the pretty plaintiff in a breach of promise suit singing, with tears in her eyes, "You made me love you—I didn't want to do it," or the criminal, whose appeal had been dismissed, wailing, "I don't suppose I'll do it again for months and months and months."

LOST SOUTH SEA ISLAND.

RULED BY WHITE WOMAN.

News of the discovery by English survey ship of a lost island in the far south Pacific, whose population of several hundred natives are ruled by a white woman, was brought to San Francisco on February 6th by Miss Ella Brown, buyer for an Australian firm, who arrived on the liner *Somana*.

A Mrs. Zahel, widow of an Australian, said Miss Brown, went to the island, which is called Bardoo, years ago, in the hope that missionary work would serve to assuage her grief over the loss of her husband, and now she is recognised as the high priestess and supreme ruler of the island. The only other white inhabitants of the island, according to Miss Brown, who is *en route* to New York, London, and Paris, are Mr. H. Banfield, an English author, and his wife, and an Irish servant woman.—*Reuter.*

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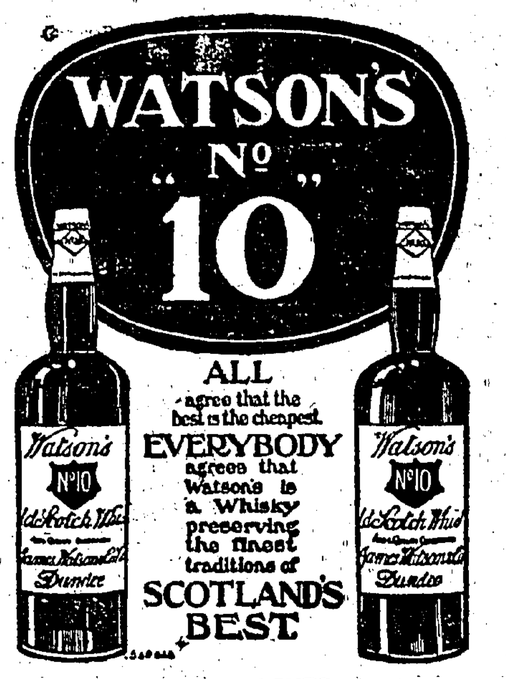

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Steamers	Tonnage, d.w.	Arrival
*Adolf von Bayer	9,000 tons	about 29th April
Hindenburg	12,250 tons	about end of May
*Emil Kirdorf	9,000 tons	about end of June
Ludendorff	12,250 tons	about end of July

HOMEWARD for Antwerp, Rotterdam and Hamburg

Steamers	Tonnage, d.w.	Departure
*Carl Legien	9,000 tons	about 5th April
Havenstein	12,250 tons	about 5th May
*Adolf von Bayer	9,000 tons	about beginning of June
Hindenburg	12,250 tons	about beginning of July
*Emil Kirdorf	9,000 tons	—

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EDUCATION FOR BUSY MEN.

SIR M. SADLER'S CONCEPTION.

At the Manchester University recently, Sir Michael Sadler, the Vice-Chancellor of Leeds University, outlined his conception of a liberal education for busy men.

Most of us, Sir Michael Sadler said, were busy people who had daily to face duties which made a great drain upon our strength, our attention, and our sympathies; who had to submit, cheerfully and alertly to constant interferences; and who had to give first place in our lives to duties which we must not shirk. In what we had to do, although there was much of absorbing and happy interest, there were also grave and constantly changing anxieties. If we lived in a time of inspiring opportunities, we lived also in a time of grim menace. And we were, therefore, all looking for something which would give liberty to our hearts and minds, which would keep us free from the bondage of mental routine, which would keep alive in us admiration, hope, and love, and give us relief from that sense of harsh and impersonal forces which we could not withstand but against which something in us was unconquerable—the kind of consolation that noble landscape gave.

Sir Michael called the attention of his audience first to the close connection existing between the habits of our bodies and the habits of our minds. It was our first duty, he said, although it was difficult in these days to find a way which did not take up too much time, to keep ourselves fit. A very shrewd English writer on education, John Locke, began his treatise by saying that he aimed at a healthy mind in a healthy body: 'mens sana in corpore sano.' Another characteristically English writer, Herbert Spencer, expressed what amounted to the same thing when he said that the business of education was to prepare ourselves for fit living.

This education, Sir Michael proceeded, which Locke and Spencer set among the greatest prizes of life, Edward Gibbon had described as two-fold. For every man and woman there was the education received from other people and the education they gave themselves.

When Matthew Arnold tried to express in a short phrase the vital principles of a liberal education, he said something which added a good deal to the public judgment of his time. What a man sought, Arnold insisted, though a liberal education, was to get to know himself and the world; and for this knowledge, he said, it was before all things necessary that he should acquaint himself with the best that had been thought and said in the world. Matthew Arnold won a battle in modern English education for the true study of English literature. He vindicated the place of poetry in the plain man's life. He did what, in a rather sharper, more epigrammatic form, Blake had done before him. He reminded us that the power of imagination in education was vital; that imagination must be fed, and that it could only be fed on what the great seers and thinkers of the world had thought and written and seen.

HUXLEY AND RUSKIN.

At their best Englishmen, and Frenchmen agreed in seeing that this passion of the mind and hand were necessary if you were to have the true outcome of a liberal education. Our passion and our fire, he thought, however, had been touched during the last 100 years more closely by a sense of Christian virtue than those of the French had been. He noticed a difference, for instance, between the highly-educated Englishman and Frenchman in their judgments upon passing affairs. It was the Englishman who had the stronger element as compassion, and he hoped that, whatever we might lose, we should always preserve that great moral and spiritual tradition which kept men's hearts alive to the claims of compassion upon intelligence.

Huxley's definition of education, Sir Michael went on, was also an interesting one. "That man has had a liberal education," he said, "who has been so trained in youth that his body is the ready servant of his will and does with ease and pleasure all the work that, as a mechanism, it is capable of; whose intelligence is a clear, cold, logical engine, with all its parts of equal strength and in smooth working order; whose mind is supported with a knowledge of the great fundamental truths of nature and the laws of her operations; one who . . . is full of life and fire but whose passions are trained to come to heel . . . who has learned to love all beauty, whether of nature or of art; to loathe all vileness, and to respect other as himself." That was a great and inspiring definition. Yet that greater contemporary of Huxley, John Ruskin, wayward and quixotic as he was, put something into his idea of a liberal education which Huxley did not convey. An educated man, Ruskin said, was one who had an understanding of his own uses and duties in the world, and therefore of the general nature of the things done and existing in the world; and who had so trained himself, or been trained as to turn to best and most courteous account whatever faculties or knowledge he had. There they had something less individualistic, more unselfish, and really more craftsmanlike.

THE INTELLECTUAL CONSCIENCE.

There was still something, however, Sir Michael Sadler insisted, which our minds needed, left out of the definitions he had referred to, and he knew no one who had gone nearer to expressing it than Bishop Gore. An educated man, said Bishop Gore, must cherish in his soul, a sense of the eternal; a sense of that which was, is, and ever will be, lying behind all changes in history and progress. Without this sense, a man was without something that was essential to human worth, and it was because of this that he was afraid of the drift of modern education and self-education. Education was not something that was merely confined to the schools. It was an atmosphere which involved the whole of society. It operated with its touch upon the heart, and mind and soul. It stirred ancient memories and revealed new hopes. It torched private life and private duty, morals as well as intelligence, industry as well as science. An old lecturer at the Manchester University, Professors Hartog, had said recently that the object of a liberal education was to awaken the intellectual conscience, to make us ashamed of being slipshod; to make us concerned about probity and honesty; to make us sensitive to truth, which we must arrest by our own judgment and test by our own consciousness.

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SAILINGS SUBJECT TO ALTERATION.

SAIGON	"MAUSANG"	...Saturday,	7th Apr., 4 p.m.
SAIGON	"TAISANG"	...Monday,	9th Apr., 4 p.m.
BANGKOK via SWATOW ...	"HANGSANG"	...Tuesday,	10th Apr., Noon.
SHANGHAI via SWATOW ...	"TUNGSHING"	...Wednesday,	11th Apr., Noon.
STRAITS & CALCUTTA ...	"FOOKSANG"	...Thursday,	12th Apr., 3 p.m.
HAIPHONG via HOIHOW ...	"MINGSANG"	...Friday,	13th Apr., 10 a.m.
TIENTSIN	"CHIPSHING"	...Friday,	13th Apr., Noon.
MANILA	"LOONGSANG"	...Friday,	13th Apr., 3 p.m.
SHANGHAI via SWATOW ...	"WOSANG"	...Sunday,	15th Apr., D.L.
STRAITS & CALCUTTA ...	"LAISANG"	...Tuesday,	17th Apr., 3 p.m.
KOBE via SHANGHAI ...	"NAMSANG"	...Thursday,	19th Apr., Noon.
KOBE	"HOSANG"	...Friday,	20th Apr., Noon.
SANDAKAN	"HINSANG"	...Friday,	20th Apr., 2 p.m.
BANGKOK via HOIHOW ...	"CHUNSANG"	...Saturday,	21st Apr., 10 a.m.

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MANILA LINE:—A weekly service is maintained with Manila by vessels with good passenger accommodation, sailings from both ports every Friday.

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"GLENAMOY" ...	25th April.	"GLENADE" ...	20th April,	London, Hull, Rotterdam and Hamburg.
"GLENAPP" ...	7th May.	"GLENARIFFE" ...	8th May,	Genoa, London, Rotterdam and Hamburg.

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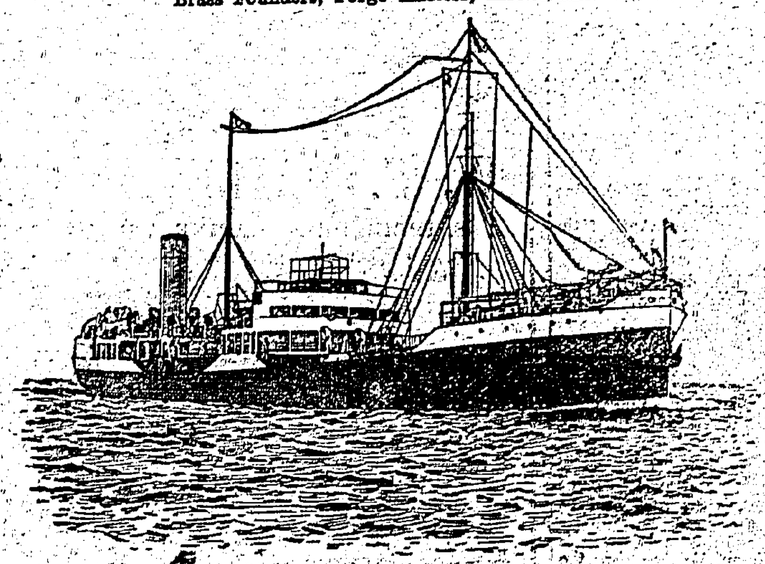

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SHIPPING NEWS

ARRIVALS.

April 5th.

Antilochus British str., 5,795 tons, Capt. W. McHutchon, from Shanghai, with a general cargo.—B. & S.

Archer, American str., 4,873 tons, Capt. B. E. Hansen, from Manila, with a general cargo.—Admiral Oriental Line.

Huichow British str., from Canton.

Kobun Maru, Japanese str., 3,833 tons, Capt. H. Sugita, from Bombay, with cotton.—N.Y.K.

Paris Maru, Japanese str., 4,276 tons, S. Imai, from Shanghai, with a general cargo.—O.S.K.

Prosper, Norwegian str., 1,176 tons, Capt. E. Olsen, from Saigon, with rice.—K. Larsen & Co.

Van Cloon, Dutch str., 2,689 tons, Capt. F. Schlette, from Singapore, with a general cargo.—J.C.J.L.

Haiman, British str., 641 tons, Capt. C. E. Page, from Hoihow, with a general cargo.—Po Shun S.S. Co.

Heffron, American str., 7,611 tons, Capt. Geo. C. Dargue, from Shanghai.—Pacific Mail S.S. Co.

April 6th.

Hirado Maru, Japanese str., 885 tons, Capt. K. Matsumoto, from Yaeyama, with coal.—M.B.K.

Jacob, American str., 1,621 tons, Capt. G. B. Genereaux, from Singapore, with a general cargo.—P.M. S.S. Co.

Janus, British str., 4,700 tons, Capt. P. H. Beeching, from Kobe and Amoy, with a general cargo.—Mackinnon, Mackenzie & Co.

Kasaru, British str., 505 tons, Capt. T. R. Nicol, from Kinhem, with a general cargo.—Jack A. Tai.

Kashgar, British str., 5,538 tons, Capt. C. G. Smith, from London and Singapore, with a general cargo.—Mackinnon, Mackenzie & Co.

King On, Chinese str., from Canton.

Nagpore, British str., 3,226 tons, Capt. E. F. Thornton, R.N.R., from Moji, with a general cargo.—Mackinnon, Mackenzie & Co.

President Jackson, American str., 14,123 tons, Capt. John Griffith, from Seattle, with a general cargo.—Admiral Oriental Line.

Prominent, Norwegian str., from Canton.

Promethean, Chinese str., from Canton.

Rangoon Maru, Japanese str., 3,637 tons, Capt. K. Dote, from Singapore, with a general cargo.—N.Y.K.

Sanjin Maru, Japanese str., 1,509 tons, Capt. E. Asakura, from Swatow.—M.B.K.

Soochow, Chinese str., from Canton.

Taming, British str., 1,356 tons, Capt. R. Turnbull, from Manila, with a general cargo.—B. & S.

Tei Maru No. 2, Japanese str., 1,624 tons, W. Nishikawa, from Hongay, with coal.—M.B.K.

CLEARANCES.

April 5th.

Archer, for Shanghai.
Dewawongse, for Bangkok.
Gweneth, for Bangkok.
Wanning, for Haiphong.

April 6th.

Asia, for Canton.
Antilochus, for Saigon.
Arabia Maru, for Shanghai.
Arafura, for Manila.
Atreus, for Shanghai.
Broadarrow, for Touraine.
Cadaretta, for Saigon.
Childar, for Bangkok.
Empress of Canada, for Shanghai.
Haihong, for Swatow.
Hiyodori Maru, for Canton.
Hsinchang, for Shanghai.
Huichow, for Weihaiwei.
Linan, for Hoihow.
Mau Sang, for Saigon.
Nagpore, for Saigon.
Nam Wah, for Canton.
Nissei Maru, for Hongay.
Paris Maru, for Singapore.
Prominent, for Saigon.
Rangoon Maru, for Shanghai.
Samaria, for Shanghai.
Sanjin Maru, for Hongay.
Soochow, for Shanghai.
Yuen Sang, for Manila.
Yuan Heng, for Canton.

SHIPPING MOVEMENTS.

The N.Y.K. s.s. *Kitano Maru* (European line) left Singapore for Hongkong on April 5th, and is expected here on April 10th.

The R.M.S. *Empress of Russia* arrived at Shanghai on April 6th, and leaves Shanghai, at noon, to-day. She is due at Manila on Tuesday, April 10th, at 6 a.m.

VESSELS EXPECTED.

Adrastus (Blue Funnel), due May 5th.
Amboise (M.M.), due April 24th.
André Lebon (M.M.), due April 10th.
Benmohr (Ben Line), due April 12th.
Carl Legien (Reuter, Brockelmann & Co.), due April 8th, p.m.
Empress of Russia, due April 12th, 6 a.m.
Eurylochus (Blue Funnel), due April 14th.
Gembada (B.I and Apcar Line), due April 8th, at daylight.
Glaucus (Blue Funnel), due April 28th.
Mentor (Blue Funnel), due April 12th.
Ningchow (Blue Funnel), due April 21st.
Tamba Maru (N.Y.K.), due April 9th.
Tatsuta Maru, (N.Y.K.), due April 10th.

A FINE COALING FEAT.

The C. P. R. tourist steamer, *Empress of France*, is a coal-burner, and had to replenish her bunkers in Singapore. While at the West Wharf on Thursday 2,300 tons of coal were put aboard in eleven hours, which takes some beating, when it is remembered that the vessel has side ports, and stages had to be erected to accommodate the coolies. The Empress boats on the Pacific run usually coal at Nagasaki, and the way the vessels are filled up from lighters by the wonderful Japanese method of passing the baskets from hand to hand up a lying staircase is the admiration of passengers. Most of us, too, have admired the swarm of black demons who do the necessary task of coaling at Port Said. But for speed and organisation, we doubt whether the Tanjong Pagar coolies can be beaten, when they get down to it.—*Singapore Free Press.*

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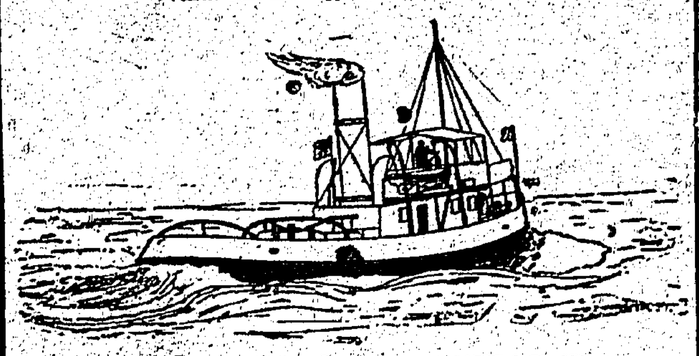

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YOKOHAMA MARU ... ... Sunday, 8th April.
KAGA MARU ... ... Tuesday, 1st May.

MARSEILLES, LONDON & ANTWERP via Singapore, &c.

FUSHIMI MARU ... ... Wednesday, 11th April.
MISHIMA MARU ... ... Wednesday, 25th April.

HAMBURG via LONDON & ROTTERDAM.

MATSUMOTO MARU ... ... Sunday, 15th April.

LIVERPOOL via MARSEILLES & VALENCIA.

SYDNEY & MELBOURNE via Manila, &c.

YOSHINO MARU ... ... Wednesday, 18th April.
AKI MARU ... ... Wednesday, 16th May.

NEW YORK & BOSTON via PANAMA.

TAKETOYO MARU ... ... Middle April.

BUENOS AIRES via Singapore, Delagoa Bay, Durban & Cape Town.

KANAGAWA MARU ... ... Friday, 13th April.

BOMBAY via Singapore and Colombo.

TAMBA MARU ... ... Tuesday, 10th April.
SADO MARU ... ... Friday, 27th April.

CALCUTTA via Singapore, Penang & Rangoon.

MURORAN MARU ... ... Sunday, 8th April.

NAGASAKI, KOBE & YOKOHAMA.

AKI MARU ... ... Thursday, 12th April.

SHANGHAI, KOBE & YOKOHAMA.

RANGOON MARU ... ... Saturday, 7th April.
KITANO MARU ... ... Wednesday, 11th April.
HARUNA MARU ... ... Tuesday, 24th April.

For further information apply to— NIPPON YUSEN KAISHA

Telephone: Central Nos. 292 & 293. K. H. KAMEI, Manager.

WEATHER REPORT.

Apr. 6th at 1.50.—Pressure has decreased considerably at Vladivostock and moderately from central Japan to the Bonins. It has increased considerably from Nagasaki to Shanghai and moderately from the Loochoos to Tongking.

The northern depression was a little to the east of Kobe this morning. The Indo-China depression has filled up.

An anticyclone has formed over N. China.

Moderate monsoon may be expected along the S.E. coast of China and over the N. China Sea.

Hongkong rainfall for the 24 hours ending at 10 a.m., 6th April, 0.28 inch. Total since January 1st, 1.46 inches, against an average of 6.92 inches.

The forecast, for the 24 hours ending at noon, 7th Apr., is as follows:—

DISTRICT	FORECAST
Hongkong to Gap Rock ...	N.E. winds, moderate; generally overcast, occasional rain
Formosa Channel	N.E. winds, fresh.
South coast of China between Hongkong and Lamocks	The same as No. 1
South coast of China between Hongkong and Hainan	The same as No. 1.

HONGKONG TIDE TABLE.

From April 7th to 13th, 1923.

Days of Week	Days of Month	High Water H'kong Standard Time	Height	Low Water H'kong Standard Time	Height
		h. m.	ft. in.	h. m.	ft in
Satur	7	m 2 2	4 6	m 6 54	3 7
		1 24 a	6 2	9 7 a	1 9
Sun.	8	m 4 36	4 4	m 7 40	4 1
		2 26 a	6 0	10 38 a	2 0
Mon.	9	m 5 5	4 5	m 9 10	4 3
		4 23 a	5 8	11 46 a	2 0
Tues.	10	m 7 8	4 8	m 11 13	4 2
		5 38 a	5 5		
Wed.	11	m 7 42	5 0	m 0 4'	1 9
		6 44 a	6 0	0 32 a	3 8
Thur.	12	m 8 6	5 2	m 1 25	1 8
		7 31 a	6 0	1 21 a	3 4
Fri.	13	m 8 24	5 4	m 2 0	1 8
		8 19 a	6 0	2 2 a	2 9

MARTIN'S APIOLASTEEL PILLS

A Famous Remedy for all Irregularities. Prescribed by Leading Doctors for over a Year of Success. Safe, Sure, Speedy. Cures in a few days. Avoid Imitations. All Chemists and Druggists throughout the World, or post free 4/6 from MARTIN, Chemist, Southampton, Eng.

MARTIN'S APIOLASTEEL PILLS

CHURCH SERVICES.

ST. JOHN'S CATHEDRAL, Hongkong.—8th April, 1923, Sunday after Easter.

Holy Communion (8 a.m.); Matins (11 a.m.); Responses, Ferial; Venite, Macfarren (23); Psalms, 3 Hokins; Te Deum, Woodward, Smart, Turtle; Benedictus, Troutbeck; Hymns, 125 138.

N.B.—Psalm 3, verses 3, 4, 7, 8 in unison.
Psalm 125, verses 1, 4, 6 in unison.
Hymn 138, verse 1 in unison.

Litany (12 noon); Evensong (6 p.m.); Responses, Ferial; Psalms, 103 Ouseley; Magnificat, Smart; Nunc Dimittis, Wesley; Hymns, 126 (Part 2, Tune 4) 232, 499.

N.B.—Psalm 103, verses 1, 2, 8, 17, 19, 22 in unison.

Hymn, 136, verses 1, 4, 6 in unison.
Hymn 133, verses 1, 4, 6 in unison.
Hymn 499, verses 1, 6, 8 in unison.

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UNION CHURCH (Kennedy Road).—Sunday Services April 8th.

Morning Service at 11 a.m.
Hymns: 253, 75, 634, 614.
Evening Service at 6 o'clock.
Hymns: 67, 230, 471, 458, 575.
Preacher at both Services:—Rev. J. Kirk Macnaghe.
Sunday School—3.30.
Friday, 8.30.—Christian Endeavour Meeting and Social Hour.

[1589

FIRST CHURCH OF CHRIST SCIENTIST, MacDonnell Road, below Bowen Road, Tram Station.—Sunday, 11.15 a.m. Wednesday, 8.45 p.m. [193

UNCLAIMED TELEGRAMS.

The following unclaimed telegrams are lying in the Great Northern Telegraph Company's office at Hongkong:—

ADDRESSES	FROM
Gibbings	Shanghai
Paterson	Shanghai
Maharaj	Hamburg
1333	Shanghai
Mahlinkong, c/o Pehzeitang, Nampehhong (?) ...	Shanghai
Yeevee	Kobe
Engbio Co., 35, Queen's Road Central ...	Amoy
Haulaisheung, Pingon Hotel, Shanghai	
Chenkwaycon, 36, Bonham West	Nice

The following is a list of unclaimed telegrams lying in the Eastern Extension, Australasia and China Telegraph Company's office at Hongkong:—

NUMBER	ADDRESS	FROM
12525/18th	Bradley, Asia Banking	Sanfrancisco
22393/28th	Mencronden ...	Seattlewn
23442/31st	Milne, Hongkong Hotel ...	Saigon
22353/30th	Ryokokuchi (3)	Taipeh
771/3rd	Swedner, Kowloon	Haiphong

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THERAPION No. 1
THERAPION No. 2
THERAPION No. 3

No. 1 for Bladder Catarrh. No. 2 for Blood & Skin Diseases. No. 3 for Chronic Weaknesses. SOLD BY LEADING CHEMISTS. PRICE IN ENGLAND, 8s. OR 1 SOLE DEPOSIT, Med. Co., 11, Everett Street, W.C.1, London. SEE TRADE MARKED WORD "THERAPION" ON GOVT. STAMP AFFIXED TO GENUINE PACKETS.

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Miss M. Oschwald
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Revised by the Members.

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(ELLERMAN & BUCKNALL S.S. CO., LTD.)

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s.s. "CITY OF SINGAPORE"...28th April... ...Shanghai, Kobe & Yokohama

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s.s. "CITY OF POONA" ...28th April... ...Marseilles, London & Hamburg.

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s.s. "IXION" ... ...via Suez Canal ... ... 15th April.
s.s. "KARONGA" ... ...via Suez Canal ... ... 25th April.
s.s. "ATREUS" ... ...via Suez Cana ... ... 5th May.

Steamers proceed via Suez Canal or Panama Canal at Owners option.

Subject to change without notice.

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M. MESSAGERIES MARITIMES M.

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Mail Steamers.	Next Sailings from Marseilles.	Pro. Arr. at Hgkg. and Sailing for Shai. and Japan.	Probable Sailing from Hongkong for Marseilles.
ARMAND BEHIC	—	—	17th April
PAUL LECAT	—	—	30th April
ANDRE LEBON	9th March	13th April	15th May
NABOIRE	23rd March	24th April	29th May
CORDILLERE	6th April	8th May	12th June
ANGERS	20th April	22nd May	26th June

RATES OF PASSAGE MONEY TO MARSEILLES.

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A CLASS STEAMERS { 1st Class.....$120. 0s. 0d. / 2nd " .....$ 83. 0s. 0d }
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Accommodation reserved in the Trains at Marseilles.

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s.s. "C. M. MAILHOL" loading for PORT-SAID, VALENCIA, BORDEAUX, HAVRE, ANTWERP & DUNKIRK, about 15th April.
s.s. "LT. ST. LOUBERT-BIE" loading for HAVRE, ANTWERP & DUNKIRK, about middle of May.

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SWATOW, AMOY & FOOCHOW

AND RETURN

(Occupying 9 or 10 Days)

HAIFOONG ... | Capt. Ellis Walker | Tuesday, 10th Apr., at 12 Noon
HAICHING ... | Capt. J. S. Thomson | Friday, 13th Apr., at 1 p.m.
HAIHONG ... | Capt. W. C. Pasmore | Tuesday, 17th Apr., at 1 p.m.

Arrivals and Departures from the Company's Wharf (near Blake Pier)

For Freight and Passage apply to—

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JAPAN COAL

AND

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PENINSULAR & ORIENTAL FORTNIGHTLY DIRECT ROYAL MAIL STEAMERS.

(Under Contract with H.M. Government.)

S.S.	Tons	From Hongkong (about)	Destination
"NAGPORE"	5,283	7th Apr., 10 a.m.	Saigon, Singapore & Bombay
"NANKIN"	7,000	18th Apr.	Marseilles, London & Antwerp.
"SICILIA"	6,800	28th Apr.	S'pore., Penang, Colombo & Bombay
"KARMALA"	9,000	2nd May	Marseilles, London & Antwerp.
"KIDDERPORE"	5,334	9th May	Singapore, Penang & Bombay.
"KASHGAR"	9,000	16th May	Marseilles, London & Antwerp.
"SOUDAN"	6,700	19th May	S'pore., Penang, Colombo & Bombay
"NYANZA"	7,000	30th May	Marseilles, London & Antwerp.
"SARDINIA"	6,580	13th June	do.
"DELTA"	8,097	27th June	do.
"SICILIA"	6,813	28th June	S'pore., Penang, Colombo & Bombay
"MALWA"	10,941	11th July	Marseilles, London & Antwerp.
"DEVANHA"	6,092	25th July	do.
"SOUDAN"	6,596	26th July	S'pore., Penang, Colombo & Bombay
"KHIVA"	9,017	8th Aug.	Marseilles, London & Antwerp.

BRITISH INDIA - APCAR SAILINGS

"JANUS"	4,824	8th Apr. 2 p.m.	Calcutta via Singapore & Penang
"JAPAN"	6,000	12th Apr.	Singapore, Penang & Calcutta
"TAKADA"	6,949	20th Apr.	do.

EASTERN & AUSTRALIAN SAILINGS (South)

"ARAFURA"	6,900	7th Apr., 10 a.m.	Manila, Sandakan, Thursday Island, Brisbane, Sydney & Melbourne.

Frequent connections from Australia with the following:—
The Union S.S. Co.'s Steamers to the United Kingdom via New Zealand, Vancouver, San Francisco, etc.
The P. & O. Royal Mail Steamers to London via Suez Canal.
The P. & O. Branch Service of Steamers to London via the Cape.
The New Zealand Shipping Co.'s Steamers for Southampton and London via Panama Cana

SAILING TO SHANGHAI & JAPAN

"KASHGAR"	8,340	8th Apr., D.L.	Shanghai, Moji, Kobe & Yokohama
"ST. ALBANS"	4,500	10th Apr.	Japan Direct.
"SICILIA"	6,702	16th Apr.	Shanghai only.
"NYANZA"	7,022	22nd Apr.	Shanghai, Moji, Kobe & Yokohama

All dates are approximate and subject to alteration without notice.

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.

Passengers for Rangoon must defray their own Hotel expenses at Singapore while awaiting the on carrying steamer.

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PRINCE LINE FAR EAST SERVICE

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For Freight and full particulars apply to—

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Telegrams (Furnprince) [21

O. S. K.

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION

LONDON, HAMBURG, ROTTERDAM ANTWERP & MARSEILLES—Monthly direct service via Singapore and Port Said.
"PARIS MARU" (Taking Passengers) ... Saturday, 7th April

BUENOS AIRES—RIO DE JANEIRO, SANTOS, DURBAN & CAPE TOWN via SAIGON & SINGAPORE. PASSENGER SERVICE.
"SHUNKO MARU" ... ... Sunday, 6th May
"TACOMA MARU" ... ... Tuesday, 1st May, 11 a.m.

BOMBAY & COLOMBO—REGULAR FORTNIGHTLY SERVICE via SINGAPORE.
"HIMALAYA MARU ... ... Saturday, 21st April

SAIGON, BANGKOK & SINGAPORE—Regular monthly Passenger Service

CALCUTTA—Monthly Service via Singapore, Penang & Rangoon.
"MALAY MARU" ... ... Thursday, 12th April

VICTORIA, VANCOUVER, SEATTLE & TACOMA—via Shanghai and Japan Ports.—Taking cargo to OVERLAND POINTS U.S.A. & CANADA—Passenger Service.
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CHINA NAVIGATION CO., LTD.

SAILINGS SUBJECT TO ALTERATIONS.

For	Steamer	To Sail
HOIHOW & BANGKOK	"LINAN" ...	On 7th Apr., 10 a.m.
SHANGHAI & TSINGTAO	"SOOCHOW" ...	On 7th Apr., Noon
HOIHOW, PAKHOI & HAIPHONG ...	"YUNNAN" ...	On 8th Apr., 10 a.m.
SWATOW & SINGAPORE	"KWEIYANG" ...	On 8th Apr., Noon.
SWATOW, SHANGHAI & PUKOW ...	"LUCHOW" ...	On 9th Apr., 4 p.m.
AMOY & SHANGHAI	"SZECHUEN" ...	On 10th Apr., D.L.
SWATOW & BANGKOK	"KWANGTUNG"	On 10th Apr., Noon.
MANILA	"TAMING" ...	On 10th Apr., 4 p.m.
SWATOW	"KAYING" ...	On 10th Apr., 4 p.m.
SWATOW & SHANGHAI	"SUNNING" ...	On 12th Apr., Noon.
SHANGHAI & TSINGTAO	"SHANTUNG" ...	On 14th Apr., D.L.

Excellent Saloon accommodation amidships, with Electric Fans fitted. Regular Schedule service four times weekly between Canton, Hongkong and Shanghai, leaving Hongkong Sundays (extending to Pukow), Tuesdays and Saturdays (extending to Tsingtao), and Thursdays (via Amoy). Cargo taken on through Bills of Lading to all Yangtsze and North China ports. Passengers for Shanghai do not require to tranship at Woosung.

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Steamer	Arr. Hongkong from Australia	Leave H'kong, for Sandakan, Manila & Australian Ports.
"TAIYUAN" ...	24th April	29th April

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U.S.S.B. "Elkridge" ... ... Due Hongkong 10th Apr.
Leave Hongkong 12th Apr
U.S.S.B. "West Chopaka"... ... ... Due Hongkong 10th May.
Leave Hongkong 11th May.

CARGO ACCEPTED FOR TRANSHIPMENT AT SAN FRANCISCO TO WEEKLY SAILINGS FOR ATLANTIC SEABOARD PORTS. THROUGH BILLS OF LADING ISSUED TO U.S. AND CANADIAN OVERLAND POINTS.

TO MANILA AND SINGAPORE.

U.S.S.B. "West Chopaka" ... ... Due Hongkong 7th April.
Leave Hongkong 8th April.
U.S.S.B. "West Faralon" ... ... Due Hongkong 30th April.
Leave Hongkong 1st May.

THROUGH BILLS OF LADING ISSUED TO ALL PORTS NOT SERVED.

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G. P. BRADFORD, Res. Agent.

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FIUME having been re-opened for traffic, cargo is also accepted for this port on through Bills of Lading.

FOR BRINDISI, VENICE & TRIESTE

s.s. "VENEZIA" ... ... sailing on or about 28th April.

FOR SHANGHAI

s.s. "VENEZIA" ... ... sailing on or about 11th April.

Passengers' Luggage can be insured at the Office of the Agents.

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From CALCUTTA and COLOMBO to SOUTH AFRICAN PORTS.

s.s. "UMFULI" ... ... sailing about 20th April.
s.s. "UMSINGA" ... ... sailing about 6th May.

Through Bills of Lading issued from Hongkong.

For Freight or Passage on any of the above Lines apply to:—

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Agents.

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POST OFFICE NOTICE.

The Parcel Post Service to Kwaichow via Yunnan is suspended. Parcels addressed to Kwaichow will, until further notice, be accepted only at senders' risk and will be forwarded via Shanghai and Changteh (Hunan).

Telegraphic Communication with Gap Rock Light-house is interrupted.

INWARD MAILS.

From	Per	Due
Shanghai	*Luchow*	7th inst.
Shanghai	*Szechuen*	7th inst.
Rangoon	*Gambada*	9th inst.
Japan	*Tsenha Maru* ...	9th inst.
Australia & Manila	*St. Albans* ...	9th inst.
Manila	*Pres. Pierce* ...	9th inst.
Straits	*Tatsuta Maru* ...	10th inst.
Straits	*Kitano Maru* ...	10th inst.
Australia & Manila	*Aki Maru* ...	11th inst.

OUTWARD MAILS.

For	Per	Date.
Shanghai, Japan, Canada, U.S.A., Central & South America, & EUROPE via VANCOUVER, B.C. —due Vancouver, 23rd April ...	*Empr. of Canada*	Saturday, 7th, Registration... 9.15 A.M. Letters ... 10.0 A.M.
Holhow	*Linan*	8.30 A.M.
Saigon	*Nanpore*	8.30 A.M.
Saigon	*Antilochus* ...	10.00 A.M.
Swatow and Amoy	*Van Cloon* ...	10.30 A.M.
Batavia, Samarang and Sourabaya ...	*Persia Maru* ...	10.30 A.M.
Bangkok	*Banka*	10.30 A.M.
*Philippine Islands, Saudakan, Australia & NewZealand via Thursday Island—due Thursday Island, 20th April ...	*Arafura* ...	Friday, 6th; Registration 5.00 P.M. Letters 7th, 9.00 A.M.
Saigon	*Mausang*	2.30 P.M.
Shanghai	*Kashgar*	2.30 A.M.
Swatow	*Radnor*	2.30 A.M.
Philippine Islands	*Pres. Jackson* ...	3.30 P.M.
Shanghai, Japan *Canada, *U.S.A. *C. & *S. America and *Europe via Victoria B.C.—due Victoria about 4th May ...	*Yokohama Maru* ...	5.00 P.M.
Philippine Islands	*Tyndareus*	Sunday, 8th, 9.00 A.M.
Swatow, Amoy and Keelung	*Anakusa Maru* ...	9.00 A.M.
Straits and Calcutta	*Janus*	9.00 A.M.
Hoihow, Pakhoi and Haiphong ...	*Yunnan*	9.00 A.M.
Straits and Egypt	*Deucalion*	Monday, 9th, 2.00 P.M.
Swatow	*Hydrangea* ...	3.30 P.M.
Swatow, Amoy and Foochow	*Haifoong*	Tuesday, 10th, 11.00 A.M.
Shanghai, Japan, Honolulu, Canada, U.S.A. Central & South America & *EUROPE via SAN FRANCISCO —due San Francisco, 3rd May. ...	*Pres. Pierce* ...	Parcels 10th, 5.00 P.M. Wednesday, 11th, Registration 9.15 A.M. Letters 10.00 A.M.
Straits, Ceylon, Mauritius, L. Marques, S. Africa, India via D'kodi, Egypt and EUROPE via Marseilles —due Marseilles 12th May	*Fushimi Maru* ...	Wednesday, 11th Registration 8.45 A.M. Letters ... 9.30 A.M.
Swatow, Amoy and Takao	*Soshu Maru* ...	Thursday, 12th 8.00 A.M.
Japan	*Aki Maru* ...	9.30 A.M.
Swatow, Amoy and Foochow	*Haiching* ...	Friday, 13th, Noon
Saigon, *Straits, *Ceylon, *Mauritius, *L. Marques, *South Africa, *India via Dhanushkodi, Aden, *Egypt & *EUROPE via MARSEILLES— due Marseilles, 20th May	*Armand Behic*	Tuesday, 17th Registration 12.45 P.M. Letters ... 1.30 P.M.
Straits, Ceylon, Mauritius, L. Marques, South Africa, India via Dhanushkodi, Aden, Egypt & Europe via MARSEILLES—due Marseilles, 20th May ...	*Nankin* ...	Parcels 17th, 5.00 P.M. Wednesday, 18th, Registration 9.00 A.M. Letters... 9.00 A.M.
Philippine Islands, Australia & New Zealand via Thursday Island—due Thursday Island, 29th April	*Yoshino Maru* ...	Registration 8.45 A.M. Letters 9.00 A.M.
Straits and Calcutta	*Jacox*	Thursday, 19th, 3.30 P.M.
Sandakan	*Hinsang* ...	Friday 20th, 1.00 P.M.
Shanghai and Japan	*Haruna Maru* ...	Tuesday 24th, 10.30 A.M.
Straits, Ceylon, Mauritius, L. Marques, South Africa, India via D'kodi, Egypt & EUROPE via MARSEILLES— due Marseilles, 26th May.	*Mishima Maru*	Wednesday, 25th, Registration 8.45 A.M. Letters 9.30 A.M.

*Correspondence bearing vessel's name only.

THE BLUE FUNNEL LINE

REGULAR AND FAST FREIGHT AND PASSENGER SERVICES

LONDON SERVICE
(DIRECT).

"DEUCALION" 9TH APR. London, Rotterdam & Hamburg.
"LYCAON" 16TH APR. London, Rotterdam & Hamburg.
"DEMODOCUS" 23RD APR. London, Rotterdam & Antwerp.
"MENTOR" 7TH MAY. London, Rotterdam & Dunkirk.

LIVERPOOL SERVICE
(DIRECT OR VIA CONTINENTAL PORTS).

"ANTILOCHUS" 7TH APR. Marseilles, Havre, Liverpool & Glasgow.
"AGAPENOR" 20TH APR. Genoa, Marseilles, Liverpool & Glasgow.
"TEUCER" 1ST MAY Marseilles, Havre, Liverpool & Glasgow.

PACIFIC SERVICE
(VIA KOBE AND YOKOHAMA).

"TYNDAREUS" 24TH APR. } Victoria, Seattle & Vancouver.
"PROTESILAUS" 15TH MAY. }

NEW YORK SERVICE
(VIA SUEZ OR PANAMA).

"IXION" 15TH APR. via Suez.
"ATREUS" 5TH MAY. via Suez.

PASSENGER SERVICE

"MENTOR" 13TH APR. for Shanghai.
"MENTOR" 7TH MAY. for Singapore & London.
"TEIRESIAS" 25TH JUNE for Singapore & London.
"SARPEDON" 4TH AUG. for Singapore, Marseilles & London.

FOR FREIGHT, PASSAGE RATES AND ALL INFORMATION APPLY TO

BUTTERFIELD & SWIRE
(JOHN SWIRE & SONS, LTD.),
AGENTS.

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COMMERCIAL

OPENING QUOTATIONS.

6th April, 1923.

ON LONDON.—	
Telegraphic Transfer	2/4
Bank Bill, on demand	2/4 1/16
Bank Bill, at 30 days' sight	—
Banks Bills, at 4 months' sight	2/4½
Credits, at 4 months' sight ...	2/4 15/16
Documentary Bills, 4 months' sight	2/5 1/16
ON PARIS.—	
Bank Bills, on demand	830
Credits, 4 months' sight	880
ON NEW YORK.—	
Bank Bills, on demand	54⅞
Credits, at 60 days' sight ...	56⅛
ON BOMBAY.—	
Telegraphic Transfer	—
Bank Bills, on demand	174
ON CALCUTTA.—	
Telegraphic Transfer	—
Bank Bills, on demand	174
ON SHANGHAI.—	
Bank Bills, at sight	nom.
Private, 30 days' sight	—
ON YOKOHAMA.—On demand ...	112⅛
ON MANILA.—On demand	108½
ON SINGAPORE.—On demand ...	99⅛
ON BATAVIA.—On demand	139⅛
ON HAIPHONG.—On demand... ...	nom.
ON SAIGON.—On demand	—
ON BANGKOK.—On demand	79½
SOVEREIGNS, Bank's Buying rate	$ 8.35
GOLD BARS, 100 fine, per tael...	46.30
BAR SILVER, per oz.	32½

HONGKONG AND SHANGHAI BANKING CORPORATION.

Head Office: Hongkong.
Authorised Capital... ... $50,000,000
Paid-up Capital... ... ... $20,000,000
Reserve Funds:—
Sterling £4,500,000
Silver $34,500,000
Reserve Liability of Proprietors $20,000,000

Court of Directors:
A. O. LANG, Esq.—Chairman.
D. G. M. Bernard, Esq.—Deputy Chairman.
A. H. Compton, Esq. — Hon. Mr. E. V. D. Parr.
G. M. Dodwell, Esq. — W. L. Pattenden, Esq.
G. T. M. Elkins, Esq. — J. A. Plummer, Esq.
Hon. Mr. P. H. Holyoak. — H. P. White, Esq.

Chief Manager:
Hon. Mr. A. G. STEPHEN.

Acting Manager: Hongkong—J. McARTHUR, Esq.
Manager: Shanghai—G. H. STITT, Esq.

LONDON BANKERS:
LONDON, COUNTY WESTMINSTER & PARR'S BANK, LTD.

CURRENT ACCOUNTS opened in LOCAL CURRENCY and FIXED DEPOSITS received for one year or shorter periods in Local Currency and Sterling on terms which will be quoted on application.
Hongkong, 4th April, 1923. [27

HONGKONG SAVINGS BANK.

THE business of the above Bank is conducted by the HONGKONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.
INTEREST on deposits is allowed on the Minimum Monthly Balances at 3½ per cent. per annum.
For the HONGKONG & SHANGHAI BANKING CORPORATION,
A. G. STEPHEN,
Chief Manager.
Hongkong, 14th November, 1922. [28

CHARTERED BANK OF INDIA, AUSTRALIA & CHINA.

INCORPORATED BY ROYAL CHARTER, 1853
HEAD OFFICE—LONDON.

Paid-up Capital £2,000,000
Reserve Fund £2,700,000
Reserve Liability of Proprietors ... £2,000,000

FOREIGN EXCHANGE and General Banking business transacted.
CURRENT ACCOUNTS opened and FIXED DEPOSITS received for 1 year or shorter periods at rates which will be quoted on application.
A. H. FERGUSON,
Manager.
Hongkong, March 27th, 1923. [31

THE CHINESE MERCHANTS' BANK, LTD.

華商銀行有限公司

HEAD OFFICE
Alexandra Buildings, Chater Road.
GENERAL Banking and Exchange business transacted.
Loans granted on approved securities.
Current Accounts opened and Fixed Deposits received at rates which may be ascertained on application.
The Bank also conducts a Savings Department.
K. C. LAU,
Chief Manager.
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THE BANK OF CHINA.

中國銀行

(Specially authorized by Presidential Mandate of the Republic of China on the 22nd of November, 1917.)
Authorized Capital $40,000,000.00
Paid-up Capital 12,379,800.00
Reserve Funds 8,627,672.08
HEAD OFFICE—PEKING.
HONGKONG BRANCH—4, Queen's Road Central. Branches and sub-branches all over China, and Correspondents in Europe, America, and other parts of the world.
London Bankers:—The National Provincial and Union Bank of England, Ltd.
The Guaranty Trust Company of New York.
New York Bankers:—The "Irving" National Bank.
The Equitable Trust Company New York.
Interest allowed on Current Account and Fixed Deposits. Terms on application.
Every description of Banking Business transacted.
Loans granted on approved securities.
Special facilities for Home Exchange.
TSUYEN FEI,
Manager.
Hongkong, September 8 1921. [33

This advertisement is issued by British-American Tobacco Co. (China), Ltd.

THE MERCANTILE BANK OF INDIA, Limited.

HEAD OFFICE:
15, Gracechurch Street, London, E.C. 3.

Authorised Capital £3,000,000
Subscribed Capital £1,800,000
Paid-up Capital... ... ... £1,050,000
Reserve Fund £1,200,000

BANKERS:
THE BANK OF ENGLAND,
THE LONDON JOINT CITY & MIDLAND BANK LTD.

BRANCHES:

Bombay	Hongkong	Kuala Lumpur	Rangoon
Calcutta	Howrah	Madras	Shanghai
Colombo	Kandy	New York	Singapore
Delhi	Kurrachi	Penang	Bangkok
Galle	Kotte Bhaura Puri Louis (Mauritius).		

HONGKONG BRANCH.
Every description of Banking and Exchange business transacted.
INTEREST allowed on Current Accounts to 3 per cent. per annum on Daily Balances and on Fixed Deposits at rates that may be ascertained on application.
N. C. WILSON,
Manager.
7, Queen's Road Central,
Hongkong, March 22nd, 1923 [30

NEDERLANDSCHE HANDEL MAATSCHAPPIJ,

(NETHERLANDS TRADING SOCIETY.)

Established 1824.

A. Capital ...	...F.	100,000,000	£8,333,333
Paid-up Capital	...F.	80,000,000	£6,666,666
Reserve Fund	...F.	19,445,393	£1,620,449
Special Reserve	...F.	32,560,000	£1,999,333

Head Office:—Amsterdam.
Branches at
The Hague:—Rotterdam.
Head Agency:—Batavia.

BRANCHES:

Bandjermasin	Macassar	Shanghai
Bandoeng	Malang	Singapore
Bombay	Padang	Soerabaja
Calcutta	Palembang	Soerakarta
Cheribon	Pekalongan	(Sale)
Djember	Penang	Tegal
Djokjakarta	Pontianak	Tjilatjap
Kobe	Rangoon	Weltevreden
Kota-Radja	Samarang	

Correspondence at Colombo, Madras Pondicherry, Bangkok, Saigon, Haiphong, Manila, Amoy, Yokohama, Melbourne, Sydney, New York, San Francisco, etc., etc.
London Bankers:—The National Provincial and Union Bank of England, Limited.
The Bank buys and sells and receives for collection Bills of Exchange, issues letters of credit on its Branches and correspondents in the East, on the Continent, in Great Britain, America, and Australia and transacts banking business of every description.
W. H. GHOSKAMP,
Agent.
Hongkong, September 6th, 1922. [37

THE BANK OF EAST ASIA, Limited.

HEAD OFFICE—
No. 10 Des Voeux Road C., HONGKONG.
Established 1918.

Authorised Capital $10,000,000.00
Paid-up Capital 5,000,000.00
Reserve Fund 600,000.00

DIRECTORS:
Mr. POAN WAI-TSZE, Chairman.
Hon. Mr. Chow Shou Son,
Mr. Li Koon Chun, — Mr. Kan Ying Po,
Mr. Fung Ping Shan, — Mr. Mak Ching Kung,
Mr. P. K. Kwok, — Mr. Wong Yan Tong,
Mr. Kan Chiu Nam, — Mr. Chan Ching Shek,
Mr. Huyah Tai, — Mr. Ng Chung Lak.

Chief Manager ... Mr. Kan Yu Po
Asst. Manager ... Mr. L. Tse Fung.

BRANCHES & AGENCIES:

LONDON	NEW YORK
PARIS	SAN FRANCISCO
SHANGHAI	YOKOHAMA
KOBE	SAIGON
NAGASAKI	PENANG
SINGAPORE	HANKOW
TIENTSIN	BATAVIA
MANILA	SOURABAYA
SAMARANG	BOMBAY
CALCUTTA	CANTON

Londen Bankers:—The London Joint City and Midland Bank, Ltd.
Every description of Banking and Exchange business transacted. Loans granted on approved securities.
Interest allowed on Current Deposit Account at the rate of Five per cent. per annum on Savings Account Four per cent. per annum, and on Fixed Deposits at the following rates:—
For 3 months at the rate of 3 per cent. per annum
For 6 months at the rate of 3½ per cent. per annum
For 12 months at the rate of 4 per cent. per annum
KAN TONG PO,
Chief Manager.
Hongkong, February 26th, 1923. [34

THE YOKOHAMA SPECIE BANK, LIMITED.

Capital (fully paid up) ... Yen 100,000,000
Reserve Fund ... Yen 69,000,000
HEAD OFFICE YOKOHAMA.
Branches and Agencies at

Batavia	Kobe	Soerabaya
Bombay	London	Rangoon
Buenos Ayres	Lyons	San Francisco
Calcutta	Los Angeles	Seattle
Changchun	Manila	Shanghai
Dairen (Dalny)	Nagasaki	Singapore
Dairen	Nagoya	Shimonoseki
Medan	Newchwang	Sydney
Hamburg	Omska	Tientsin
Hankow	New York	Tokyo
Honolulu	Pekin	Tsinanfu
Harbin	Rio de Janeiro	Tsingtau
Ka Yuen	Saigon	Vladivostok

Interest allowed on Current Accounts.
Deposits received for fixed periods at rates to be obtained on application.
T. NISHIYAMA,
Manager.
19th March, 1923. [39

THE BANK OF TAIWAN, Limited.

(TAIWAN GINKO);
Incorporated by Special Imperial Charter 1899.

Capital Subscribed ... ... Yen 60,000,000
Capital (Paid-up) ... ... " 52,500,000
Reserve Funds ... ... " 12,120,000

HEAD OFFICE—TAIPEH, FORMOSA.

BRANCHES:
JAPAN—Tokyo, Yokohama, Kobe, Osaka Moji.
FORMOSA—Giran, Kagi, Karaku, Kashung Hakung, Nanto, Pisan, Shinchiku Taichu, Tainan, Taito, Tamsui Taoyen, Heito.
CHINA—Shanghai, Hankow, Kiukiang, Amoy, Foochow, Swatow, Canton.
OTHERS—Hongkong, Bangkok, Singapore Soerabaya, Semarang, Batavia, Manila, Bombay, London, New York.

LONDON BANKERS:
LONDON COUNTY WESTMINSTER AND PARR'S BANK.
The Bank has Correspondents in Commercial Centres in the European Continent, Pacific Manchuria, Tsingtau, Japan, Indo-China, Siam, India, Philippine Islands, Java and other Dutch Indies, Australia, America, &c.
Interest allowed on Current Accounts and Fixed Deposits at rates which will be quoted on application.
S. KONDOH
Manager.
HONGKONG BRANCH,
9, Des Voeux Road
Hongkong, 7th September, 1922

BANQUE DE L'INDO-CHINE, PARIS.

HEAD OFFICE: 96, Boulevard Haussmann, Paris.

Subscribed Capital... Frs. 72,000,000.00
Paid-up Capital ... Frs. 65,400,000.00
Reserves Funds ... Frs. 67,547,353.54

BRANCHES:

Bangkok	Hongkong	Saigon
Battambang	Mongtze	Shanghai
Canton	Nouméa	Singapore
Djibouti	Papeete	Tientsin
Haiphong	Peking	Tourane
Hankow	Pnom-Penh	Yunnanfu
Hanoi	Pondichery	

BANKERS:
IN FRANCE: Comptoir National d'Escompte de Paris; Crédit Lyonnais; Banque de Paris et des Pays-Bas; Crédit Industriel et Commercial; Société Générale.
IN LONDON: The National Provincial and Union Bank of England, Ltd., Comptoir National d'Escompte de Paris; Crédit Lyonnais.
IN NEW YORK: The Messrs. J. P. Morgan Co. French American Banking Corporation Guaranty Trust Co. of New York.
Interest allowed on Current Accounts and Fixed Deposits according to arrangement.
Every description of banking and exchange business transacted.
V. MARSOT,
Acting Manager.
Hongkong, July 12th, 1921. [32

Printed and Published by HENRY ADOLPHUS CARVALHO for the HONGKONG DAILY PRESS, LTD., at 10a, Des Voeux Road, Central, Victoria, Hongkong. London Office: 131 Fleet Street, E.C.